Department of Finance

Property Tax Bill
Quarterly Statement

Activity through November 21, 2020

Owner name: NEW REMAINDERMAN 1 HUDSON SQUARE LLC
Property address: 431 CANAL ST.
Borough, block & lot: MANHATTAN (1), 00226, 0001

Mailing address:
C/O: TRINITY WALL STREET
NEW REMAINDERMAN 1 HUDSON SQUARE LLC
76 TRINITY PL.
NEW YORK NY 10006-1818

Outstanding Charges	$0.00
New Charges	$6,107,268.14
Amount Due	**$6,107,268.14**

Please pay by January 4, 2021

PTS - HD
1400.01
40 - 0 - 4
18156

Department of Finance

PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00226-0001

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021 $6,107,268.14

Amount enclosed:

#801831520112101#

C/O: TRINITY WALL STREET
NEW REMAINDERMAN 1 HUDSON SQUARE LLC
76 TRINITY PL.
NEW YORK NY 10006-1818

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

801831520112101 01 1002260001 000061072681 4 000061072681 4 210104112021000 2

Previous Charges	Amount
Total previous charges including interest and payments	**$0.00**

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	$5,789,983.98
Adopted Tax Rate			$172,540.12
Hudson Square BID- Chg		01/01/2021	$144,744.04
Total current charges			**$6,107,268.14**

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

	Overall Tax Rate	
Tax class 4 - Commercial Or Industrial		
Original tax rate billed	10.5370%	
New Tax rate	10.6940%	
Estimated Market Value $303,091,000		
		Taxes
Billable Assessed Value	**$109,898,149**	
Taxable Value	$109,898,149 x 10.6940%	
Tax Before Abatements and STAR	$11,752,508.08	**$11,752,508.08**
Annual property tax		**$11,752,508.08**
Original property tax billed in June 2020		**$11,579,967.96**
Change In Property Tax Bill Based On New Tax Rate		**$172,540.12**

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00226-0001 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?
If so, please visit us at **nyc.gov/changemailingaddress** or call **311.**

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of $750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

One City Built to Last, Compliance Notification

Local Law 87/09 – Energy Audits and Retro-Commissioning

This property may also be required to complete Energy Audits and Retro-Commissioning in accordance with Local Law 87 of 2009. If your property is on a tax block that ends in the number “0”, you will need to comply by December 31, 2020. If your property is on a tax block that ends in the number “1”, you will need to comply by December 31, 2021. If your property is on a tax block that ends in the number “3”, you will need to comply by December 31, 2023.To find your tax block, visit www.nyc.gov/BBL.

For a detailed explanation of the requirements, please visit

https://www1.nyc.gov/site/buildings/business/energy-audits-and-retro-commissioning.page

For free assistance and answers to your questions regarding the local law 87/09, please e-mail the NYC Sustainability Help Center at LL87@NYCsustainability.org or call 212-566-5584.

Compliance Notification – Greenhouse Gas Emission Reductions (Local Law 97/2019; amended by Local Law 147/2019)

Certain buildings may be eligible to apply for an adjustment to the applicable annual building emissions limit for calendar years 2024-2029.

Buildings with excessive emissions attributable to a special circumstance may be eligible to apply for an adjustment (see Administrative Code Section 28-320.8). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by June 30, 2021.

Not-for-profit hospitals and healthcare facilities may be eligible to apply for an adjustment (see Administrative Code Section 28-320.9). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by July 21, 2021.

For more information, frequently asked questions, and a filing guide for adjustment applications, visit www.nyc.gov/DOBGHGemissions or submit an inquiry at www.nyc.gov/dobhelp.

NYC Accelerator

The NYC Accelerator program offers free technical advisory services to help you comply with NYC local laws and improve your buildings energy and emissions performance.

