

Owner name: 118 SUFFOLK CORP
Property address: 118 SUFFOLK ST.

Borough MANHATTAN (1)	Block 348	Lot 11
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How much do I owe?	
Outstanding charges	\$0.00
New charges	\$14,367.94
Total amount due by January 2, 2024*	\$14,367.94
* To avoid interest, you must pay by January 16.	

Ways to pay:

Most common way to pay	Other ways to pay	
 Online <p>Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.</p>  <p><i>No fees when you pay from your checking account (e-check) or electronic wire transfer.</i></p>	 By Mail <p>Remove the detachable slip (below) and mail it with your payment. Payment processed in 7-10 business days.</p>	 In Person <p>Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.</p>

PTS - LD - 1400.01 - C4 - 45 - 0 - 2 - 23583

Borough: 1 Block: 00348 Lot: 0011



Statement of Account
66 John Street
Room 104 Mailroom
New York, NY 10038

Want faster payment processing and instant confirmation?
Pay online at www.nyc.gov/citypay

Amount Due 01/02/24: \$14,367.94

Amount Enclosed:

#802394123111801#
CITADEL PROPERTY MANAGEMENT CORP.
P.O. BOX 1348 STUYVESANT STATION
NEW YORK NY 10009

Make checks payable & mail payment to:
NYC Department of Finance
PO Box 680
Newark NJ 07101-0680

Billing Summary	Amount
Outstanding charges (Sum of unpaid balance and interest fees from billing periods)	\$0.00
New charges (Sum of new property taxes and other charges-see below for details)	\$14,367.94
AMOUNT DUE BY JANUARY 2, 2024	\$14,367.94
The amount shown at the right includes the amount due this period plus your remaining property taxes, other charges, and any past-due amounts for the rest of the tax year, which ends on June 30. The amount shown includes a discount of \$48.85 that you would receive if you pay by January 16, 2024.	\$28,687.03

Your property details:

Estimated market value:	\$1,538,000
Tax class:	2 - Residential More Than 10 Units
Prior year tax rate:	12.2670%
Current tax rate:	12.5020%
Tax Commission Reduction	\$23,120.00
Abatements and/or STAR:	
Basic Star - School Tax Relief	2 units \$580.12
Co-op/Condo Abatement	13 units \$22,046.12

How we calculate your annual taxes:

Billable assessed value:	\$655,320.00
minus reductions:	– \$23,120.00
times the current tax rate:	x 12.5020%
minus abatements and/or STAR:	– \$22,626.24
Annual property tax:	\$56,411.40

Activity for This Billing Period

Department of Finance charges

The charges below include property tax and other property-related charges. If you have questions, contact DOF at www.nyc.gov/dofcustomerservice.

	<u>Activity Date</u>	
Finance-Property Tax		\$13,837.76
Adopted Tax Rate	01/01/2024	\$742.82
Star Savings	01/01/2024	\$-5.46

Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your BBL number: 1-348-11. Our address is PO Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.





Department of Finance

November 18, 2023
118 Suffolk Corp
118 Suffolk St.
1-00348-0011
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Department of Finance charges, continued

Co-op Condo Abatement	01/01/2024	\$-207.18
Department of Finance Total		\$14,367.94

Summary of Future Account Activity

For more details about your account activity for the rest of the tax year, visit www.nyc.gov/nycproperty.

	<u>Due Date</u>	<u>Activity Date</u>	
Finance-Property Tax	04/01/2024		\$13,837.76
Adopted Tax Rate		01/01/2024	\$742.82
Star Savings		01/01/2024	\$-5.46
Co-op Condo Abatement		01/01/2024	\$-207.18

Additional Messages for You:

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is June 3, 2024. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

