

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: 474 BROADWAY REALTY CORP

Property address: 474 BROADWAY

Borough, block & lot: MANHATTAN (1), 00473, 0007

Mailing address:

C/O KRAMER TEXTILE CO INC 474 BROADWAY REALTY CORP.

451 BROADWAY

NEW YORK NY 10013-2744

Outstanding Charges \$0.00

New Charges \$189,816.53

Amount Due \$189,816.53

Please pay by January 4, 2021

PTS - LD 1400.01 40 - 0 - 4 27813



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00473-0007

Amount enclosed:

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 4, 2021

\$189,816.53

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C/O KRAMER TEXTILE CO INC 474 BROADWAY REALTY CORP. 451 BROADWAY NEW YORK NY 10013-2744 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



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\$5,439.08

| Previous Charges | Amount |
|--------------------------------------------------------|--------|
| Total previous charges including interest and payments | \$0.00 |

| Current Charges | Activity Date Due Date | Amount |
|-----------------------|------------------------|--------------|
| Finance-Property Tax | 01/01/2021 | \$182,520.34 |
| Adopted Tax Rate | | \$5,439.08 |
| Soho BID- Chg | 01/01/2021 | \$1,857.11 |
| Total current charges | | \$189,816.53 |

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

| | Overall |
|----------------------------------------|----------|
| Tax class 4 - Commercial Or Industrial | Tax Rate |
| Original tax rate billed | 10.5370% |
| New Tax rate | 10.6940% |

Estimated Market Value \$8,285,000

Taxes

Billable Assessed Value \$3,464,370

Taxable Value \$3,464,370 x 10.6940%

Tax Before Abatements and STAR \$370,479.76

Annual property tax

Original property tax billed in June 2020

Taxes

\$3,464,370 x 10.6940%

\$370,479.76

\$370,479.76

\$370,479.76

\$365,040.68

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

Change In Property Tax Bill Based On New Tax Rate

- 1. Log into your bank or online bill pay website.
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00473-0007. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







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If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

