

Property Tax Bill Quarterly Statement

Activity through November 16, 2019

Owner name: 474 NINTH AVENUE REALTY HOLDINGS LLC

Property address: 474 9TH AVE.

Borough, block & lot: MANHATTAN (1), 00760, 0004

Mailing address:

474 NINTH AVENUE REALTY HOLDIN 474 NINTH AVENUE REALTY HOLDINGS LLC

349 W. 37TH ST.

NEW YORK NY 10018-4202

Statement Billing Summary

Unpaid charges, if any \$0.00

Current charges \$62,739.05

Total amount due by January 2, 2020 \$62,739.05

Total property tax amount due January 2, 2020 from Herald National Bank You, the property owner

\$62,185.56

\$553.49

PTS - LD 1400.01 40 - 1 32581

The Department of Environmental Protection records indicate that you have not paid your water bill

Please call (718) 595-7890 immediately to pay or set-up a payment arrangement.



Please include this coupon if you pay by mail or in person. 1-00760-0004

Pay today the easy way nyc.gov/payonline

Finance

Total amount due by January 2, 2020 if you still have a mortgage Total amount due by January 2, 2020 if you no longer have a mortgage

\$553.49 \$62,739.05

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474 NINTH AVENUE REALTY HOLDIN 474 NINTH AVENUE REALTY HOLDINGS LLC 349 W. 37TH ST. NEW YORK NY 10018-4202 Make checks payable & mail payment to: NYC Department of Finance

P.O. Box 680 Newark NJ 07101-0680

Amount enclosed:





Previous Charges	Amount

Total previous charges including interest and payments

\$0.00

Current Charges	Activity Date	Due Date		Amount
Finance-Property Tax		01/01/2020		\$63,587.20
Adopted Tax Rate				\$-1,401.64
Downtn Low Man BID- Chg		01/01/2020		\$353.49
Rent Stabilization *	# Apts		RS fee identifiers	
Rent Stabilization Fee- Chg	10	01/01/2020	10620900	\$100.00
Rent Stabilization Fee- Chg	10	01/01/2020	10620900	\$100.00
Total current charges				\$62,739.05

^{*} The rent stabilization fee increased to \$20 per unit as of July 1, 2019. This fee was calculated at the old rate on your previous property tax bill. You will see two charges on this bill. One is the current charge at the new rate, and the second is the difference between what you were previously billed and the new legal rate.

How We Calculated Your Property Tax For July 1, 2019 Through June 30, 2020

Tax class 2 - Residential More Than 10 Units
Original tax rate billed
New Tax rate
12.4730%

Estimated Market Value \$2,577,000

Taxes

Billable Assessed Value \$1,008,360
Taxable Value \$1,008,360 x 12.4730%
Tax Before Abatements and STAR \$125,772.76
Annual property tax

\$125,772.76 \$125,772.76

Original property tax billed in June 2019 Change In Property Tax Bill Based On New Tax Rate

\$127,174.40 \$-1,401.64

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and to share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00760-0004. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



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If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 3, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

