

# Property Tax Bill Quarterly Statement

Activity through November 20, 2021

Owner name: 250 W 16 ST OWNERS CO Property address: 248 WEST 16 STREET

Borough, block & lot: MANHATTAN (1), 00765, 0070

Mailing address:

250 W 16 ST OWNERS CO 248 WEST 16 STREET NEW YORK NY 10011

Outstanding Charges \$0.00

New Charges \$142,934.18

Amount Due \$142,934.18

Please pay by January 3, 2022. To avoid interest pay on or before January 18th.

PTS - LD 1400.01 1 - 0 - 2 45935



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00765-0070

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 3, 2022 If you want to pay everything you owe by January 3, 2022 please pay

\$142,934.18	3
\$287,739.10	)

Amount	t enc	losed	:

Make checks payable & mail payment to:

NYC Department of Finance P.O. Box 680

Newark NJ 07101-0680

#804666921112001#

250 W 16 ST OWNERS CO 248 WEST 16 STREET NEW YORK NY 10011



November 20, 2021 250 W 16 st Owners Co 248 West 16 Street 1-00765-0070 Page 2

Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Current Charges	Activity Date	Due Date		Amount
Finance-Property Tax		01/01/2022		\$146,065.70
Credit Adjustment	01/01/2022			\$-895.14
Co-op Condo Abatement	01/01/2022			\$128.38
SCRIE Credit Applied	11/10/2021			\$-2,444.76
Rent Stabilization	# Apts		RS fee identifiers	
Rent Stabilization Fee- Chg	4	01/01/2022	10126300	\$80.00
Total current charges				\$142,934.18

Tax Year Charges Remaining	Activity Date Due Date	Amount
Finance-Property Tax	04/01/2022	\$146,065.70
Credit Adjustment	01/01/2022	\$-895.14
Co-op Condo Abatement	01/01/2022	\$128.38
Total tax year charges remaining		\$145,298.94
If you want to pay everything you owe by January 3, 2022 please pay		\$287,739.10
If you pay everything you owe by January 3, 2022, you would save:		\$494.02

## Home banking payment instructions:

- 1. **Log** into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00765-0070. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







November 20, 2021 250 W 16 st Owners Co 248 West 16 Street 1-00765-0070 Page 3

### How We Calculated Your Property Tax For July 1, 2021 Through June 30, 2022

Tax class 2 - Residential More Than 10 Units
Original tax rate billed
New Tax rate
12.2350%

Estimated Market Value \$12,970,000

Taxes

 Billable Assessed Value
 \$5,594,680

 Taxable Value
 \$5,594,680 x 12.2350%

 Tax Before Abatements and STAR
 \$684,509.12

 Basic Star - School Tax Relief
 15 Units
 \$-36,900.00

 Co-op/Condo Abatement
 37 Units
 \$-97,414.84

 Annual property tax
 \$582,729.28

Original property tax billed in June 2021
Change In Property Tax Bill Based On New Tax Rate

\$584,262.80 \$-1.533.52

Please note that property tax bills due in July and October of 2021 are calculated using the 2021 tax rates. Property tax bills due in January and April of 2022 will be calculated using the 2022 tax rates.

Please pay your bill on time and in full to avoid being charged interest. For information about the interest rate charged on late payments, visit nyc.gov/latepropertypayments.

Please call 311 to speak to a representative to make a property tax payment by telephone.

Register to receive your property tax payment receipts by email! Visit nyc.gov/contactdof to sign up.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is June 1, 2022. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit <a href="https://www.nyc.gov/rpie">www.nyc.gov/rpie</a> for more information.



<sup>\*\*</sup> This is your NYS STAR tax savings. For more information, please visit us at <a href="nyc.gov/finance">nyc.gov/finance</a> or contact 311.

#### **Statement Details**



November 20, 2021 250 W 16 st Owners Co 248 West 16 Street 1-00765-0070 Page 4

#### One City Built to Last, Compliance Notification

#### <u>Local Law 133/16 – Benchmarking Energy and Water Use</u>

This property may be required to benchmark its energy and water consumption for calendar year 2021 by May 1, 2022, in accordance with NYC Benchmarking Law. For a detailed explanation of the requirements, please visit www.nyc.gov/benchmarking.

#### Local Law 33/18 - Disclosure of Energy Efficiency Scores and Grades

If your property is listed on the CBL for benchmarking compliance, it will be assigned an energy efficiency grade by the Department of Buildings in the form of a Building Energy Efficiency Rating label which will be made available in the covered buildings DOB NOW Public Portal property profiles on October 1 each year. All grades, except "N," must be printed from the DOB NOW Public Portal and displayed in a conspicuous location near each public entrance within 30 days after October 1 each year.

For information on Local Law 33, please visit <a href="https://www.nyc.gov/benchmarking">www.nyc.gov/benchmarking</a>.

For free assistance and answers to your questions regarding the local laws listed above, please email the NYC Sustainability Help Center at <a href="mailto:Help@NYCsustainability.org">Help@NYCsustainability.org</a> or call (212) 566-5584.

# <u>Compliance Notification – Greenhouse Gas Emission Reductions (Local Law 97/2019; amended by Local Law 147/2019)</u>

Beginning on January 1, 2024, covered buildings will be required to meet annual emissions limits.

For more information and frequently asked questions, visit www.nyc.gov/dobghgemissions or submit a question to ghgemissions@buildings.nyc.gov.

#### **NYC Accelerator**

The NYC Accelerator program provides free, personalized guidance to help you comply with local laws and make cost-saving energy-efficiency upgrades. We are here to help you increase comfort and control costs in your building, while promoting occupant health and safety and fighting climate change.

For more information, please visit www.nyc.gov/accelerator or contact us at (212) 656-9202.

