

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: FLORA CHAO LAM REVOCABLE TRUST

CHAO, FLORA L

Property address: 140 7TH AVE.

Borough, block & lot: MANHATTAN (1), 00768, 1113

Mailing address:

FLORA CHAO LAM REVOCABLE TRUST

35 E. 38TH ST. APT. 10D NEW YORK NY 10016-2524

Outstanding Charges \$0.00

New Charges \$2,407.13

Amount Due \$2,407.13

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

PTS - ZB 1400.01 40 - 1 - 2 45285



THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Total amount due by January 4, 2021 if you still have a mortgage Total amount due by January 4, 2021 if you no longer have a mortgage If you no longer have a mortgage and want to pay everything, please pay

| \$0.00 |
|------------|
| \$2,407.13 |
| \$4,806.08 |

#804577420112101#

FLORA CHAO LAM REVOCABLE TRUST 35 E. 38TH ST. APT. 10D NEW YORK NY 10016-2524 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



Taxable Value

Annual property tax

Tax Before Abatements and STAR

Original property tax billed in June 2020

Change In Property Tax Bill Based On New Tax Rate

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\$9,793.00

\$9,793.00

\$9,957.48

\$-164.48

| Billing Summary | Activity Date | Due Date | Amount |
|---|---------------------|--------------------|------------------------|
| Outstanding charges including interest and | l payments | | \$0.00 |
| Finance-Property Tax Adopted Tax Rate | | 01/01/2021 | \$2,489.37 \$-82.24 |
| Total amount due | | | \$2,407.13 |
| Tax Year Charges Remaining | Activity Date | Due Date | Amount |
| Finance-Property Tax Adopted Tax Rate | | 04/01/2021 | \$2,489.37 \$-82.24 |
| Total tax year charges remaining | \$2,407.13 | | |
| If you pay everything you owe by January 4, 2021, you would save: | | | \$8.18 |
| How We Calculated Your Property Tax F | or July 1, 2020 Thr | ough June 30, 2021 | |
| | | Overall | |
| Tax class 2 - Residential More Than 10 l | Jnits | Tax Rate | |
| Original tax rate billed | | 12.4730% | |
| New Tax rate | | 12.2670% | |
| Estimated Market Value \$205,193 | | | |
| | | | Taxes |
| Billable Assessed Value | | \$79,832 | |

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

\$79,832 x 12.2670%

\$9,793.00

Please call 311 to speak to a representative to make a property tax payment by telephone.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00768-1113. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change? If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



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For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

