Department of Finance

Property Tax Bill
Quarterly Statement

Activity through November 21, 2020

Owner name: 1020 HOTEL CORP C/0 BELVEDERE HOTEL
Property address: 1020 AVE. OF THE AMER
Borough, block & lot: MANHATTAN (1), 00840, 0001

Mailing address:
1020 HOTEL CORP. C/0 BELVEDERE HOTEL
69 W. 38TH ST.
NEW YORK NY 10018-5512

Outstanding Charges	$0.00
New Charges	$184,492.31
Amount Due	**$184,492.31**

Please pay by January 4, 2021

PTS - LD
1400.01
40 - 0 - 4
51334

Department of Finance

PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00840-0001

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021 $184,492.31

Amount enclosed:

#805186120112101#

1020 HOTEL CORP. C/0 BELVEDERE HOTEL
69 W. 38TH ST.
NEW YORK NY 10018-5512

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

805186120112101 01 1008400001 000001844923l 000001844923l 210104112021000 1

Previous Charges	Amount
Total previous charges including interest and payments	**$0.00**

Current Charges	Activity Date	Due Date		Amount
Finance-Property Tax		01/01/2021		$174,345.74
Adopted Tax Rate				$5,195.44
Fashion Center BID- Chg		01/01/2021		$4,731.13
Bldg-Elevator- Chg 1015987		01/01/2021		$100.00
Rent Stabilization	**# Apts**		**RS fee identifiers**	
Rent Stabilization Fee- Chg	6	01/01/2021	12272600	$120.00
Total current charges				**$184,492.31**

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

	Overall Tax Rate	
Tax class 4 - Commercial Or Industrial		
Original tax rate billed	10.5370%	
New Tax rate	10.6940%	
Estimated Market Value $7,932,000		
		Taxes
Billable Assessed Value	**$3,309,210**	
Taxable Value	$3,309,210 x 10.6940%	
Tax Before Abatements and STAR	$353,886.92	**$353,886.92**
Annual property tax		**$353,886.92**
Original property tax billed in June 2020		**$348,691.48**
Change In Property Tax Bill Based On New Tax Rate		**$5,195.44**

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00840-0001 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?
If so, please visit us at **nyc.gov/changemailingaddress** or call **311.**

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of $750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

The BID assessment includes an adjustment due to a billing correction from a prior year. If you have any questions regarding BID charges, please contact the NYC Department of Small Business Services at (212) 513-6300. If you have questions about any non-BID-related charges please contact the Department of Finance by calling 311 or (212) 639-9675, or visit www.nyc.gov/finance.