



# Property Tax Bill Quarterly Statement

Activity through November 21, 2020

**Owner name:** AMERICAN ACADEMY OF DRAMATIC ARTS

**Property address:** 118 MADISON AVE.

**Borough, block & lot:** MANHATTAN (1), 00860, 0015

**Mailing address:**

AMERICAN ACADEMY OF DRAMATIC ARTS  
120 MADISON AVE.  
NEW YORK NY 10016-7004

Outstanding Charges \$710.83

New Charges \$200.00

**Amount Due \$910.83**

*Please pay by January 4, 2021*

PTS - LD  
1400.01  
40 - 1 - 2  
54358



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00860-0015

**Pay Today The Easy Way**  
**[nyc.gov/payonline](https://nyc.gov/payonline)**

Total amount due by January 4, 2021 if you still have a mortgage	\$200.00
Total amount due by January 4, 2021 if you no longer have a mortgage	\$910.83

Amount enclosed:

#805489720112101#

AMERICAN ACADEMY OF DRAMATIC ARTS  
120 MADISON AVE.  
NEW YORK NY 10016-7004

**Make checks payable & mail payment to:**  
NYC Department of Finance  
P.O. Box 680  
Newark NJ 07101-0680

8054897201121 01 1008600015 0000000091083 0000000020000 210104312021000 9

Previous Charges	Amount
Total previous charges including interest and payments	\$710.83

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	\$0.00
Adopted Tax Rate			\$-658.68
Payment Adjusted	01/01/2021	People'S United Bank	\$658.68
Bldg-Elevator- Chg 1016956		01/01/2021	\$200.00
Total current charges			\$200.00

Overpayments/Credits	Activity Date	Due Date	Amount
Refund Available		07/01/2018	\$-130,529.96
Credit Applied	09/10/2020		\$130,529.96
Refund Available		07/01/2018	\$-175.00
Credit Applied	09/10/2020		\$175.00
Refund Available		01/01/2019	\$-11,268.86
Credit Applied	09/10/2020		\$11,268.86
Refund Available		01/01/2019	\$-175.00
Credit Applied	09/10/2020		\$175.00
Refund Available		01/01/2019	\$-396.05
Credit Applied	09/10/2020		\$396.05
Credit Balance		07/01/2018	\$-248,203.20
Credit Applied	08/29/2020		\$117,673.24
Credit Applied	09/09/2020		\$130,529.96
Credit Balance		07/01/2018	\$-175.00
Credit Applied	09/09/2020		\$175.00
Credit Balance		01/01/2019	\$-11,268.86
Credit Applied	09/09/2020		\$11,268.86
Credit Balance		01/01/2019	\$-175.00
Credit Applied	09/09/2020		\$175.00
Credit Balance		01/01/2019	\$-396.05
Credit Applied	09/09/2020		\$396.05
Credit Balance		07/03/2020	\$-658.68

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00860-0015 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did Your Mailing Address Change?**

If so, please visit us at [nyc.gov/changemailingaddress](https://nyc.gov/changemailingaddress) or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Overpayments/Credits	Activity Date	Due Date	Amount
Credit Applied	11/21/2020		\$658.68
		<i>Total credit applied</i>	\$403,421.66
<b>Total overpayments/credits remaining on account</b>			<b>\$0.00</b>

**How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021**

	<b>Overall</b>	
Tax class 2 - Residential More Than 10 Units	<b>Tax Rate</b>	
Original tax rate billed	12.4730%	
New Tax rate	12.2670%	
<b>Estimated Market Value</b>	<b>\$14,806,000</b>	
		<b>Taxes</b>
<b>Billable Assessed Value</b>	<b>\$5,329,010</b>	
Educational	-5,009,269.00	
<b>Taxable Value</b>	<b>\$319,741 x 12.2670%</b>	
<b>Tax Before Abatements and STAR</b>	<b>\$39,222.64</b>	<b>\$39,222.64</b>
<b>Annual property tax</b>		<b>\$39,222.64</b>
<b>Original property tax billed in June 2020</b>		<b>\$39,881.32</b>
<b>Change In Property Tax Bill Based On New Tax Rate</b>		<b>\$-658.68</b>

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit [www.nyc.gov/health/tobaccocontrol](http://www.nyc.gov/health/tobaccocontrol).

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit [nyc.gov/taxbill](http://nyc.gov/taxbill).

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [www.nyc.gov/rpie](http://www.nyc.gov/rpie) for more information.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.



One City Built to Last, Compliance Notification

Compliance Notification – Greenhouse Gas Emission Reductions (Local Law 97/2019; amended by Local Law 147/2019)

Certain buildings may be eligible to apply for an adjustment to the applicable annual building emissions limit for calendar years 2024-2029.

Buildings with excessive emissions attributable to a special circumstance may be eligible to apply for an adjustment (see Administrative Code Section 28-320.8). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by June 30, 2021.

Not-for-profit hospitals and healthcare facilities may be eligible to apply for an adjustment (see Administrative Code Section 28-320.9). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by July 21, 2021.

For more information, frequently asked questions, and a filing guide for adjustment applications, visit [www.nyc.gov/dobghgemissions](http://www.nyc.gov/dobghgemissions) or submit an inquiry at [www.nyc.gov/dobhelp](http://www.nyc.gov/dobhelp).

NYC Accelerator

The NYC Accelerator program offers free technical advisory services to help you comply with NYC local laws and improve your buildings energy and emissions performance.

