Department of Finance

Property Tax Bill
Quarterly Statement

Activity through November 21, 2020

Owner name: CHENG, MICHAEL
CHENG, KONG SING

Property address: 157 E. 32ND ST.

Borough, block & lot: MANHATTAN (1), 00888, 1045

Mailing address:
CHENG, MICHAEL
10 THE DRAWBRIDGE
WOODBURY NY 11797-1000

Outstanding Charges	$0.00
New Charges	$2,586.79
Amount Due	**$2,586.79**

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

PTS - LD
1400.01
40 - 0 - 2
58435

Department of Finance

PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-00888-1045

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021	$2,586.79
If you want to pay everything you owe by January 4, 2021 please pay	$5,164.78

Amount enclosed:

#805902420112101#

CHENG, MICHAEL
10 THE DRAWBRIDGE
WOODBURY NY 11797-1000

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

805902420112101 01 1008881045 0000000258679 0000000516478 2101041120210000 7

Previous Charges	Amount
Total previous charges including interest and payments	**$0.00**

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	$2,730.20
Credit Adjustment	09/23/2020		$-66.73
Adopted Tax Rate			$-107.10
Co-op Condo Abatement	09/23/2020		$11.68
Co-op Condo Abatement	01/01/2021		$18.74
Total current charges			**$2,586.79**

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	$2,730.20
Credit Adjustment	09/23/2020		$-66.73
Adopted Tax Rate			$-107.10
Co-op Condo Abatement	09/23/2020		$11.68
Co-op Condo Abatement	01/01/2021		$18.74
Total tax year charges remaining			**$2,586.79**
If you want to pay everything you owe by January 4, 2021 please pay			**$5,164.78**
If you pay everything you owe by January 4, 2021, you would save:			$8.80

Overpayments/Credits	Activity Date	Due Date		Amount
Refund Available		10/01/2020		$-55.51
Refund Available		10/01/2020		$-55.05
Credit Applied	11/19/2020			$55.05
Credit Applied	11/19/2020			$55.51
			Total credit applied	$110.56
Total overpayments/credits remaining on account				**$0.00**

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00888-1045 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?
If so, please visit us at **nyc.gov/changemailingaddress** or call **311.**

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

	Overall Tax Rate	Taxes
Tax class 2 - Residential More Than 10 Units		
Original tax rate billed	12.4730%	
New Tax rate	12.2670%	
Estimated Market Value $273,206		
Billable Assessed Value	**$106,128**	
Tax Commission Reduction	-2,140.00	
Taxable Value	$103,988 x 12.2670%	
Tax Before Abatements and STAR	$12,756.24	**$12,756.24**
Co-op/Condo Abatement 1 Unit		$-2,232.36
Annual property tax		**$10,523.88**
Original property tax billed in June 2020		**$10,920.80**
Change In Property Tax Bill Based On New Tax Rate		**$-176.72**

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of $750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.