

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: 700 10TH AVE REALTY LLC

Property address: 700 10TH AVE.

Borough, block & lot: MANHATTAN (1), 01058, 0061

Mailing address:

700 10TH AVE. REALTY LLC 719 9TH AVE.

NEW YORK NY 10019-7365

Outstanding Charges \$0.00

New Charges \$48,261.50

Amount Due \$48,261.50

Please pay by January 4, 2021

Most Department of Finance services are available online:

- · To pay your bill, visit nyc.gov/payonline.
- · For general information, visit nyc.gov/finance.
- · To submit a question to the Department of Finance, visit nyc.gov/dofaccount.

PTS - LD 1400.01 40 - 0 - 2B 76405



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-01058-0061

Total amount due by January 4, 2021

\$48,261.50

	Amount enclosed:

#807709420112101#

700 10TH AVE. REALTY LLC 719 9TH AVE. NEW YORK NY 10019-7365 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



November 21, 2020 700 10th Ave Realty LLC 700 10th Ave. 1-01058-0061 Page 2

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest and payments		\$0.00
Finance-Property Tax Adopted Tax Rate	01/01/2021	\$49,910.10 \$-1,648.60
Total amount due		\$48,261.50

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 2B - 7-10 Unit Residentl Rental Bldg
Original tax rate billed
New Tax rate
12.2670%

Estimated Market Value \$5,260,000

Billable Assessed Value \$800,290

Taxable Value \$800,290 x 12.2670%

Tax Before Abatements and STAR \$98,171.60

Annual property tax

Original property tax billed in June 2020

Change In Property Tax Bill Based On New Tax Rate

Taxes

\$800,290 x 12.2670%

\$98,171.60

\$98,171.60

\$99,820.20

\$99,820.20

\$91,648.60

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01058-0061. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



November 21, 2020 700 10th Ave Realty LLC 700 10th Ave. 1-01058-0061 Page 3

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

The above referenced premises is a participant in the Department of Housing Preservation and Alternative Enforcement Program (AEP) and/or was previously a participant in AEP. Inspections and/or repairs may have been performed by HPD while the premises was in AEP, which may have resulted in AEP charges and/or AEP fees being assessed. Under NYC Administrative Code §27-2153, these AEP charges and fees become a tax lien against the premises and must be paid promptly when owed. If you have any questions about AEP, call (212) 863-8262.

