

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: NEW NINTH AVENUE CORP. Property address: 857 9TH AVE. Borough, block & lot: MANHATTAN (1), 01065, 0034 Mailing address: NEW NINTH AVENUE CORP. 857 9TH AVE. NEW YORK NY 10019-4447

Outstanding Charges	\$266.33
New Charges	\$44,183.82

Amount Due \$44,450.15

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.





PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-01065-0034

Pay Today The Easy Way <u>nyc.gov/payonline</u>

Total amount due by January 4, 2021 if you still have a mortgage Total amount due by January 4, 2021 if you no longer have a mortgage If you no longer have a mortgage and want to pay everything, please pay \$406.33 \$44,450.15 \$88,344.22

Amount enclosed:

#807791750775707#

NEW NINTH AVENUE CORP. 857 9TH AVE. NEW YORK NY 10019-4447 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



Previous Charges				Amount
Total previous charges including interest and payments				\$266.33
Current Charges	Activity Date	Due Date		Amount
Finance-Property Tax Adopted Tax Rate Co-op Condo Abatement	01/01/2021	01/01/2021		\$45,560.66 \$-1,678.24 \$161.40
Rent Stabilization	# Apts		RS fee identifiers	<i><i>ϕ</i>¹⁰1110</i>
Rent Stabilization Fee- Chg	7	01/01/2021	10744200	\$140.00
Total current charges				\$44,183.82
Tax Year Charges Remaining	Activity Date	Due Date		Amount
Finance-Property Tax Adopted Tax Rate Co-op Condo Abatement	01/01/2021	04/01/2021		\$45,560.66 \$-1,678.24 \$161.40
Total tax year charges remaining				\$44,043.82
If you pay everything you owe by January 4, 2021, you would save:				\$149.75

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01065-0034. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.





How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021					
	Overall				
Tax class 2 - Residential More Than 10 Units	Tax Rate				
Original tax rate billed	12.4730%				
New Tax rate	12.2670%				
Estimated Market Value \$4,155,000					
		Taxes			
Billable Assessed Value	\$1,629,350				
Taxable Value	\$1,629,350 x 12.2670%				
Tax Before Abatements and STAR	\$199,872.36	\$199,872.36			
Basic Star - School Tax Relief 6 Units	\$-14,340.00	\$-1,746.00**			
Co-op/Condo Abatement 12 Units		\$-18,917.40			
Annual property tax		\$179,208.96			
Original property tax billed in June 2020		\$182,242.64			
Change In Property Tax Bill Based On New Tax	Rate	\$-3,033.68			
** This is your NYS STAR tax savings. For more information, please visit us at nyc.gov/finance or contact 311.					

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.