

## Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: CYDONIA W71, LLC
Property address: 350 W 71ST STREET

Borough, block & lot: MANHATTAN (1), 01182, 1237

Mailing address:

CYDONIA W71, LLC 200 W. MADISON ST. STE 3900 CHICAGO IL 60606-3465

Outstanding Charges \$0.00

New Charges \$10,224.56

Amount Due \$10,224.56

Please pay by January 4, 2021

PTS - LD 1400.01 40 - 0 - 2 92807



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-01182-1237

Total amount due by January 4, 2021

\$10,224.56

| Amount enclosed: |  |
|------------------|--|
| amount enclosed: |  |

#809378520112101#

CYDONIA W71, LLC 200 W. MADISON ST. STE 3900 CHICAGO IL 60606-3465 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



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| Billing Summary                            | Activity Date | Due Date   | Amount                   |
|--|---------------|------------|--------------------------|
| Outstanding charges including interest and | payments      |            | \$0.00                   |
| Finance-Property Tax Adopted Tax Rate      |               | 01/01/2021 | \$10,573.80<br>\$-349.24 |
| Total amount due                           |               |            | \$10,224.56              |

## How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 2 - Residential More Than 10 Units
Original tax rate billed
New Tax rate
12.4730%
12.2670%

Estimated Market Value \$1,032,714

Billable Assessed Value \$169,547

Taxable Value \$169,547 x 12.2670%

Tax Before Abatements and STAR \$20,798.36

Annual property tax

Original property tax billed in June 2020

Change In Property Tax Bill Based On New Tax Rate

Taxes

\$169,547 x 12.2670%

\$20,798.36

\$20,798.36

\$21,147.60

\$21,147.60

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

## Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01182-1237. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



## **Statement Details**



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If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

