



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: CHENG CHENG INVESTOR LLC
Property address: 18 W. 48TH ST.
Borough, block & lot: MANHATTAN (1), 01263, 1050

Mailing address:
CHENG CHENG INVESTOR LLC
18 W. 48TH ST. 11E
NEW YORK NY 10036-1808

Outstanding Charges	\$0.00
New Charges	\$0.00
Amount Due	\$0.00

PTS - ZD
1400.01
1 - 0 - 2
100639



THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021

\$0.00

Amount enclosed:

#810165220112101#

CHENG CHENG INVESTOR LLC
18 W. 48TH ST. 11E
NEW YORK NY 10036-1808

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

8101652201121 01 1012631050 00000000000000 00000000000000 210104112021000 2

Previous Charges	Amount
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Total previous charges including interest and payments	\$0.00
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Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	\$0.00
Credit Adjustment	09/24/2020		\$-63.83
Adopted Tax Rate			\$-170.72
Payment Adjusted	09/24/2020		\$63.83
Payment Adjusted	01/01/2021		\$170.72
Total current charges			\$0.00

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	\$62.52
Credit Adjustment	09/24/2020		\$-63.83
Adopted Tax Rate			\$-170.72
Payment Adjusted	09/24/2020		\$1.31
Payment Adjusted	01/01/2021		\$170.72
Total tax year charges remaining			\$0.00

Overpayments/Credits	Activity Date	Due Date	Amount
Refund Available		08/13/2020	\$-63.83
Refund Available		08/13/2020	\$-64.07
Refund Available		08/13/2020	\$-63.83
Refund Available		08/13/2020	\$-1.31
Credit Applied	10/08/2020		\$64.07
Credit Applied	10/08/2020		\$1.31
Credit Applied	10/08/2020		\$63.83
Credit Applied	10/08/2020		\$63.83

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01263-1050 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		08/13/2020	\$-341.44
		<i>Total credit applied</i>	\$193.04
Total overpayments/credits remaining on account			\$341.44

You must apply for a refund or a transfer of credits resulting from overpayments within six years of the date of the overpayment or credit. Please note that overpayments and credits are automatically applied to unpaid taxes.

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

		Overall	
		Tax Rate	
Tax class	2 - Residential More Than 10 Units		
Original tax rate billed		12.4730%	
New Tax rate		12.2670%	
Estimated Market Value		\$413,596	
			Taxes
Billable Assessed Value		\$167,782	
Tax Commission Reduction		-2,047.00	
Taxable Value		\$165,735 x 12.2670%	
Tax Before Abatements and STAR		\$20,330.72	\$20,330.72
Annual property tax			\$20,330.72
Original property tax billed in June 2020			\$20,927.48
Change In Property Tax Bill Based On New Tax Rate			\$-341.44

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

