



Property Tax Bill Quarterly Statement Activity through June 1, 2019

Owner name: OAC 550 OWNER LLC
Property address: 550 MADISON AVE.
Borough, block & lot: MANHATTAN (1), 01291, 0010

Mailing address:
C/O OLAYAN AMERICA
OAC 550 OWNER LLC
140 E. 56TH ST. APT. 14H
NEW YORK NY 10022-3626

Statement Billing Summary

Unpaid charges, if any	\$1,045.89
Current charges	\$10,035,331.24
Total amount due by July 1, 2019	\$10,036,377.13
Charges you can pre-pay	\$10,035,156.24
If you want to pay everything you owe by July 1, 2019 please pay	\$19,971,745.62
If you pay everything you owe by July 1, 2019, you would save	\$99,787.75

PTS - HD
1400.01
40 - 0
94880



Please include this coupon if you pay by mail or in person. 1-01291-0010

**Department of
Finance**

Total amount due by July 1, 2019
If you want to pay everything you owe by July 1, 2019 please pay

Pay today the easy way
nyc.gov/payonline

\$10,036,377.13
\$19,971,745.62

Amount enclosed:

#810298519060101#

C/O OLAYAN AMERICA
OAC 550 OWNER LLC
140 E. 56TH ST. APT. 14H
NEW YORK NY 10022-3626

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

Previous Charges	Amount
Total previous charges including interest and payments	\$1,045.89

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		07/01/2019	\$9,978,775.24
Tax Commission Fee- Fee		07/01/2019	\$175.00
East Mid-Manhat BID- Chg		07/01/2019	\$56,381.00
Total current charges			\$10,035,331.24

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2020	\$9,978,775.24
East Mid-Manhat BID- Chg		01/01/2020	\$56,381.00
Total tax year charges remaining			\$10,035,156.24
If you want to pay everything you owe by July 1, 2019 please pay			\$19,971,745.62
If you pay everything you owe by July 1, 2019, you would save:			\$99,787.75

Annual Property Tax Detail

	Overall Tax Rate	Taxes
Tax class 4 - Commercial Or Industrial	10.5140%	
Current tax rate		
Estimated Market Value \$450,940,000		
Billable Assessed Value	\$189,818,817	
Taxable Value	\$189,818,817 x 10.5140%	
Tax Before Abatements and STAR	\$19,957,550.48	\$19,957,550.48
Annual property tax		\$19,957,550.48

The NYC Health Department would like to remind property owners that they must remove standing water, where mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01291-0010 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



The BID assessment includes an adjustment due to a billing correction from a prior year. If you have any questions please contact NYC Department of Small Business Services at (212) 513-6300. If you have questions about any non-BID related charges please contact NYC Department of Finance through 311, (212) 639-9675 or by e-mail through www.nyc.gov/finance.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.

