





Owner name: OAC 550 OWNER LLC
Property address: 550 MADISON AVE.

Borough 1	Block 01291	Lot 0010
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How much do I owe?	
Outstanding charges	\$0.00
New charges	\$969.50
Total amount due by April 1, 2025	\$969.50

Ways to pay:

Most common way to pay	Other ways to pay	
 Online	 By Mail	 In Person
<p>Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.</p> <div style="text-align: right;">  </div> <p><i>No fees when you pay from your checking account (e-check) or electronic wire transfer.</i></p>	<p>Remove the detachable slip (below) and mail it with your payment. Payment processed in 7-10 business days.</p>	<p>Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.</p>

1400.01 - LD - 45 - 2 - 0 - 4 - 102823

Borough: 1 Block: 01291 Lot: 0010
Write this in your check's memo line: BBL 1-01291-0010

Want faster payment processing and instant confirmation?
Pay online at www.nyc.gov/citypay



Statement of Account
66 John Street
Room 104 Mailroom
New York, NY 10038

Amount Due 04/01/25: \$969.50

Amount Enclosed:

#811375525021501#
OAC 550 OWNER LLC
STOREFRONT REGISTRY OLAYAN AME
550 MADISON AVE. FL. 34
NEW YORK NY 10022-3211

Make checks payable & mail payment to:
NYC Department of Finance
PO Box 5536
Binghamton NY 13902-5536



Department of Finance

Table with 2 columns: Billing Summary, Amount. Rows include Outstanding charges (\$0.00), New charges (\$969.50), and AMOUNT DUE BY APRIL 1, 2025 (\$969.50).

Your property details:

Estimated market value: \$555,363,000
Tax class: 4 - Commercial Or Industrial

How we calculate your annual taxes:

Billable assessed value: \$249,913,350.00
times the current tax rate: x 10.7620%
Annual property tax: \$26,895,674.76

Activity for This Billing Period (Due April 1, 2025)

Fire Department charges

The New York City Fire Department (FDNY) charges property owners fees for fire prevention inspections. For more information about any charges listed below, contact FDNY.

Table with 2 columns: Description, Amount. Row: Fire-Prevention Inspection- Chg 000042719187 (\$969.50). Summary row: Fire Department Total (\$969.50).

Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC Department of Finance" as the payee. Your account number is your BBL number: 1012910010. Our address is PO Box 5536, Binghamton, NY 13902-5536.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Additional Messages for You:

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is June 2, 2025. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

The BID assessment includes an adjustment due to a billing correction from a prior year. If you have any questions regarding BID charges, please contact the NYC Department of Small Business Services at (212) 513-6300. If you have questions about any non-BID-related charges, please contact the Department of Finance by calling 311 or (212) 639-9675, or visit www.nyc.gov/contactdof.

Compliance Notification

Benchmarking Energy and Water Use: This property may be required to benchmark its energy and water consumption for calendar year 2024 by May 1, 2025, in accordance with NYC Benchmarking Law 84 of 2009 as amended. For a detailed explanation of the requirements, please visit www.nyc.gov/LL84.

Disclosure of Energy Efficiency Scores and Grades: If your property is listed on the CBL for benchmarking compliance, it will be assigned an energy efficiency grade by the Department of Buildings per Local Law 33 of 2018 as amended. For more information, visit www.nyc.gov/LL33.

Energy Audits and Retro-Commissioning: This property may be required to complete Energy Audits and Retro-Commissioning in accordance with Local Law 87 of 2009 as amended. For more information, visit www.nyc.gov/LL87.

Greenhouse Gas Emission Reductions: This property may be subject to Local Law 97 of 2019, as amended, which sets carbon emission limits or prescriptive requirements for buildings, with the first reports due in 2025. All buildings required to comply with Local Law 97 and Local Law 88 of 2009, as amended, must submit their reports by May 1, 2025, to avoid penalties. For more information, visit www.nyc.gov/LL97. Is your building prepared? Contact NYC Accelerator for compliance support, financing options, and connections to vetted service providers. For more details, visit www.accelerator.nyc/help or call (212) 656-9202.

Reminder: The building sustainability laws noted here take place at the level of an individual building (as designated by a building identification number, or BIN), even though the covered buildings are identified by tax lots (as designated by a borough-block-lot number, or BBL). For more information, visit www.nyc.gov/site/buildings/codes/sustainability.page.

