



Property Tax Bill

Quarterly Statement

Activity through November 16, 2019

Owner name: 245 PARK AVENUE PROPERTY LLC
Property address: 245 PARK AVE.
Borough, block & lot: MANHATTAN (1), 01301, 0001

Mailing address:
245 PARK AVENUE PROPERTY LLC
245 PARK AVE.
NEW YORK NY 10167-0002

Statement Billing Summary

Unpaid charges, if any	\$0.00
Current charges	\$24,598,198.48
Total amount due by January 2, 2020	\$24,598,198.48
Total property tax amount due January 2, 2020 from Wells Fargo Comm. Mortg-Srv (1873)	\$24,445,872.48
You, the property owner	\$152,326.00

PTS - LD
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79033



**Department of
Finance**

Please include this coupon if you pay by mail or in person. 1-01301-0001

Pay today the easy way
nyc.gov/payonline

Total amount due by January 2, 2020 if you still have a mortgage
Total amount due by January 2, 2020 if you no longer have a mortgage

\$152,326.00
\$24,598,198.48

Amount enclosed:

#810369019111601#

245 PARK AVENUE PROPERTY LLC
245 PARK AVE.
NEW YORK NY 10167-0002

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2020	\$24,339,384.80
Adopted Tax Rate			\$106,487.68
Grand Central BID- Chg		01/01/2020	\$150,261.00
Fire-Prevention Inspection- Chg 000000066958		01/01/2020	\$175.00
Fire-Prevention Inspection- Chg 000000066640		01/01/2020	\$1,890.00
Total current charges			\$24,598,198.48

Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		07/01/2018	\$-178,515.80
Total overpayments/credits remaining on account			\$178,515.80

How We Calculated Your Property Tax For July 1, 2019 Through June 30, 2020

	Overall	
Tax class 4 - Commercial Or Industrial	Tax Rate	
Original tax rate billed	10.5140%	
New Tax rate	10.5370%	
Estimated Market Value	\$1,143,586,000	
Billable Assessed Value	\$462,990,009	Taxes
Taxable Value	\$462,990,009 x 10.5370%	
Tax Before Abatements and STAR	\$48,785,257.28	\$48,785,257.28
Annual property tax		\$48,785,257.28
Original property tax billed in June 2019		\$48,678,769.60
Change In Property Tax Bill Based On New Tax Rate		\$106,487.68

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01301-0001 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 3, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

The BID assessment includes an adjustment due to a billing correction from a prior year. If you have any questions please contact NYC Department of Small Business Services at (212) 513-6300. If you have questions about any non-BID related charges please contact NYC Department of Finance through 311, (212) 639-9675 or by e-mail through www.nyc.gov/finance.

One City Built to Last, Compliance Notification

Local Law 133/16 - Benchmarking Energy and Water Use

This property is required to benchmark its energy and water consumption for calendar year 2019 by May 1, 2020, in accordance with NYC Benchmarking Law. For a detailed explanation of the requirements, please visit www.nyc.gov/benchmarking.

Local Law 33/18 - Disclosure of Energy Efficiency Scores and Grades

This property is now required to post an energy efficiency grade near each public entrance to the building. The energy efficiency grade must be displayed within 30 days after it is made available to the owner by the NYC Dept. of Buildings.

For information on Local Law 33, please visit <https://www1.nyc.gov/site/buildings/business/benchmarking.page>

Local Law 87/09 - Energy Audits and Retro-Commissioning

This property will also be required to complete Energy Audits and Retro-Commissioning in accordance with Local Law 87 of 2009. If your property is on a tax block that ends in the number "9", you will need to comply by December 31, 2019. If your property is on a tax block that ends in the number "0", you will need to comply by December 31, 2020. If your property is on a tax block that ends in the number "2", you will need to comply by December 31, 2022. To find your tax block, visit www.nyc.gov/BBL.

For a detailed explanation of the requirements, please visit <https://www1.nyc.gov/site/buildings/business/energy-audits-and-retro-commissioning.page>

