



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: MGE, LLC
Property address: 1370 1ST AVE.
Borough, block & lot: MANHATTAN (1), 01468, 0001

Mailing address:
MGE, LLC
165 CHESTNUT DR.
ROSLYN NY 11576-2344

Outstanding Charges	\$0.00
New Charges	\$108,505.58
Amount Due	\$108,505.58

Please pay by January 4, 2021

PTS - ZB
1400.01
40 - 1 - 2
124517



THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Total amount due by January 4, 2021 if you still have a mortgage	\$0.00
Total amount due by January 4, 2021 if you no longer have a mortgage	\$108,505.58

Amount enclosed:

#812569220112101#

MGE, LLC
165 CHESTNUT DR.
ROSLYN NY 11576-2344

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

8125692201121 01 1014680001 0000010850558 00000000000000 210104312021000 4

Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest and payments			\$0.00
Finance-Property Tax		01/01/2021	\$112,212.10
Adopted Tax Rate			\$-3,706.52
Total amount due			\$108,505.58

Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		10/01/2020	\$-663.88
Credit Applied	10/03/2020		\$663.88
		<i>Total credit applied</i>	\$663.88
Total overpayments/credits remaining on account			\$0.00

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 2 - Residential More Than 10 Units	Overall Tax Rate	
Original tax rate billed	12.4730%	
New Tax rate	12.2670%	
Estimated Market Value	\$4,292,000	
Billable Assessed Value	\$1,799,280	Taxes
Taxable Value	$\$1,799,280 \times 12.2670\%$	
Tax Before Abatements and STAR	\$220,717.68	\$220,717.68
Annual property tax		\$220,717.68
Original property tax billed in June 2020		\$224,424.20
Change In Property Tax Bill Based On New Tax Rate		\$-3,706.52

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-01468-0001 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

