

# **Property Tax Bill Quarterly Statement**

Activity through November 18, 2023

Owner name: 1200 TENANT CORP Property address: 1190 MADISON AVENUE

Borough	Block	Lot
MANHATTAN (1)	1499	14
IVIAINTATTAIN (T)	1499	14

How much do I owe?		
Outstanding charges	\$0.00	
New charges	\$1,276,870.58	
Total amount due by January 2, 2024	\$1,276,870.58	

# Ways to pay:

# Most common way to pay



### **Online**

Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.



No fees when you pay from your checking account (e-check) or electronic wire transfer.

# Other ways to pay



# By Mail

Remove the detachable slip (below) and mail it with your payment.
Payment processed in 7-10 business days.



## In Person

Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.

PTS - HD - 1400.01 - C0 - 40 - 0 - 2 - 132489

Borough: 1 Block: 01499 Lot: 0014



Statement of Account 66 John Street Room 104 Mailroom New York, NY 10038 Want faster payment processing and instant confirmation?

Pay online at www.nyc.gov/citypay

Amount Due 01/02/24: \$1,276,870.58

Amount Enclosed:

#813387723111801# 1200 TENANT CORP. 9 E. 38TH ST. FL. 6 NEW YORK NY 10016-0003

Make checks payable & mail payment to: NYC Department of Finance

PO Box 680 Newark NJ 07101-0680



Billing Summary	Amount
Outstanding charges (Sum of unpaid balance and interest fees from billing periods)	\$0.00
New charges (Sum of new property taxes and other charges-see below for details)	\$1,276,870.58
AMOUNT DUE BY JANUARY 2, 2024	\$1,276,870.58

Your property details:			How we calculate your annual taxes:	
Estimated market value:		\$52,791,000	Billable assessed value:	\$23,755,950.00
Tax class:	2 - Residential More	Than 10 Units	minus exemptions:	- \$158,400.00
Prior year tax rate:		12.2670%	times the current tax rate:	x 12.5020%
Current tax rate:		12.5020%	minus abatements and/or STAR:	- \$479,563.28
Exemptions:			Annual property tax:	\$2,470,602.44
Combat Veteran		\$72,000.00		
Basic Veteran		\$86,400.00		
Abatements and/or STAR:				
Basic Star - School Tax Relie	f 6 units	\$1,740.32		
Enhanced Star - School Tax I	Relief 1 unit	\$647.00		
Co-op/Condo Abatement	68 units	\$477,175.96		
			1	

# **Activity for This Billing Period**

## **Department of Finance charges**

The charges below include property tax and other property-related charges. If you have questions, contact DOF at www.nyc.gov/dofcustomerservice.

A attivity Data

	Activity Date	
Finance-Property Tax		\$0.00
Co-op Condo Abatement	11/01/2023	\$3,002.74
Finance-Property Tax		\$1,208,876.42
Adopted Tax Rate	01/01/2024	\$55,454.24

## Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

**Home banking payment instructions:** Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your BBL number: 1-1499-14. Our address is PO Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







#### Department of Finance charges, continued

Star Savings	01/01/2024	\$-32.76
Co-op Condo Abatement	11/01/2023	\$3,002.74
Co-op Condo Abatement	01/01/2024	\$-8,971.52
Restore Taxes		\$1,094.96
Debit Adjustment	09/02/2023	\$2,468.68
Adopted Tax Rate	01/01/2024	\$11,975.08

#### **Department of Finance Total**

\$1,276,870,58

#### **Department of Housing Preservation and Development charges**

For more information about New York City Department of Housing Preservation & Development charges, visit www.nyc.gov/hpdcharges.

	Activity Date	
HPD-Property Registration- Fee		\$13.00
Payment	08/24/2023	\$-13.00
Department of Housing Preservation and Development Total		\$0.00

#### Tax Commission charges

The Tax Commission charges a \$175 fee for each assessment review held for properties with an assessed value of \$2 million or more or a market value of \$4.5 million or more.

	Activity Date		
Tax Commission- Fee		\$175.00	
Payment	10/13/2023	\$-175.00	
Tax Commission Total		\$0.00	

## **Additional Messages for You:**

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is June 3, 2024. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

Under New York City Housing Maintenance Code Article 4, Subchapter 2, the HPD-Property Registration Fee must be paid and the appropriate form must additionally be submitted to the Department of Housing Preservation and Development (HPD) in order to complete the required annual property registration for this property and have the building validly registered with HPD. For more information about registering your property with HPD, you may access the website https://www1.nyc.gov/site/hpd/owners/compliance-register-your-property.page or contact HPD's Registration Assistance Unit via email to: register@hpd.nyc.gov or by calling 212-863-7000.





## **Additional Messages for You:**

#### **Climate Mobilization Act, Compliance Notification**

**Benchmarking Energy and Water Use**: This property may be required to benchmark its energy and water consumption for calendar year 2023 by May 1, 2024, in accordance with NYC Benchmarking Law 84 of 2009, amended by Local Law 133 of 2016. For a detailed explanation of the requirements, please visit https://www.nyc.gov/site/buildings/codes/benchmarking.page.

**Disclosure of Energy Efficiency Scores and Grades**: If your property is listed on the CBL for benchmarking compliance, it will be assigned an energy efficiency grade by the Department of Buildings per Local Law 33 of 2018. For more information, visit <a href="https://www.nyc.gov/site/buildings/property-or-business-owner/energy-grades.page">https://www.nyc.gov/site/buildings/property-or-business-owner/energy-grades.page</a>.

**Energy Audits and Retro-Commissioning:** This property may be required to complete Energy Audits and Retro-Commissioning in accordance with Local Law 87 of 2009. For more information, visit <a href="https://www.nyc.gov/site/buildings/codes/energy-audits-retro-commissioning.page">https://www.nyc.gov/site/buildings/codes/energy-audits-retro-commissioning.page</a>.

**Greenhouse Gas Emission Reductions:** This property may be subject to Local Law 97 of 2019, which sets carbon emission limits or prescriptive requirements for buildings, with the first report due on May 1, 2025. For more information, visit www.nyc.gov/dobghgemissions.

**NYC Accelerator** is a free resource for building stakeholders that provides them with personalized assistance to help with Local Law 97 compliance and emissions reductions and connects them with financing opportunities and service providers. Please visit www.accelerator.nyc/help or call (212) 656-9202.

