



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: MAHONEY REALTY LLC
Property address: 160 EAST 124 STREET
Borough, block & lot: MANHATTAN (1), 01772, 0048

Mailing address:
MAHONEY REALTY LLC
1080 MADISON AVE.
NEW YORK NY 10028-0237

Outstanding Charges	\$14,574.05
New Charges	\$4,198.43
Amount Due	\$18,772.48

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

Your property tax payment agreement is in default due to one or more missing payments. You may reinstate your agreement by paying 20% of your total amount due or by showing that extenuating circumstances contributed to your default. Otherwise, you must wait five years for a new payment agreement and you are at risk for having your unpaid tax lien sold.

PTS - LD
1400.01
40 - 0 - 4
144840



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 1-01772-0048

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021	\$18,772.48
If you want to pay everything you owe by January 4, 2021 please pay	\$22,787.21

Amount enclosed:

#814655820112101#

MAHONEY REALTY LLC
1080 MADISON AVE.
NEW YORK NY 10028-0237

Make checks payable & mail payment to:
NYC Department of Finance
59 Maiden Lane - Agreement Section, 19th Floor
New York NY 10038-4502

You Have A Payment Agreement

Agreement Number	Agreement Date	Original Amount Due	Remaining Amount Due	Quarterly Payment Amount
0000000060789	08/08/2011	\$41,930.73	\$2,840.60	\$1,597.56

Installment payments due are \$2,840.60 of total amount due by January 4, 2021

Payment Agreement **Amount**

Total payment agreement installment due **\$2,840.60**

Previous Charges **Amount**

Total previous charges including interest and payments **\$11,733.45**

Current Charges **Amount**

	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	\$3,911.87
Adopted Tax Rate			\$116.56
Bldg-Hazardous Re-Inspection F- Chg		01/01/2021	\$85.00
Bldg-Hazardous Re-Inspection F- Chg		01/01/2021	\$85.00

Total current charges **\$4,198.43**

Tax Year Charges Remaining **Amount**

	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	\$3,911.87
Adopted Tax Rate			\$116.56

Total tax year charges remaining **\$4,028.43**

If you want to pay everything you owe by January 4, 2021 please pay **\$22,787.21**

If you pay everything you owe by January 4, 2021, you would save: \$13.70



How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 4 - Commercial Or Industrial	Overall	
Original tax rate billed	Tax Rate	
New Tax rate	10.5370%	
Estimated Market Value \$408,000	10.6940%	
		Taxes
Billable Assessed Value	\$148,500	
Taxable Value	\$148,500 x 10.6940%	
Tax Before Abatements and STAR	\$15,880.60	\$15,880.60
Annual property tax		\$15,880.60
Original property tax billed in June 2020		\$15,647.48
Change In Property Tax Bill Based On New Tax Rate		\$233.12

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

