



# Property Tax Bill Quarterly Statement

Activity through November 20, 2021

**Owner name:** 620 GERARD AVENUE LLC  
**Property address:** 620 GERARD AVE.  
**Borough, block & lot:** BRONX (2), 02353, 0016

**Mailing address:**  
620 GERARD AVENUE LLC  
886 E. 149TH ST.  
BRONX NY 10455-5012

Outstanding Charges	\$0.00
New Charges	\$4,540.52
<b>Amount Due</b>	<b>\$4,540.52</b>

*Please pay by January 3, 2022*

PTS - LD  
1400.01  
40 - 0 - 4  
1847



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 2-02353-0016

**Total amount due by January 3, 2022**

**\$4,540.52**

**Amount enclosed:**

#840188721112001#

620 GERARD AVENUE LLC  
886 E. 149TH ST.  
BRONX NY 10455-5012

**Make checks payable & mail payment to:**  
NYC Department of Finance  
P.O. Box 680  
Newark NJ 07101-0680

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Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest and payments			\$0.00
Finance-Property Tax		01/01/2022	\$4,347.56
Debit Adjustment	01/01/2022		\$192.96
<b>Total amount due</b>			<b>\$4,540.52</b>

**How We Calculated Your Property Tax For July 1, 2021 Through June 30, 2022**

	<b>Overall</b>	
Tax class 4 - Commercial Or Industrial	<b>Tax Rate</b>	
Original tax rate billed	10.6940%	
New Tax rate	10.7550%	
<b>Estimated Market Value</b>	<b>\$703,000</b>	
		<b>Taxes</b>
<b>Billable Assessed Value</b>	<b>\$316,350</b>	
<b>Taxable Value</b>	$\$316,350 \times 10.7550\%$	
<b>Tax Before Abatements and STAR</b>	<b>\$34,023.44</b>	<b>\$34,023.44</b>
Com Expansion		\$-12,567.68
Com Expansion		\$-12,567.68
<b>Annual property tax</b>		<b>\$8,888.08</b>
<b>Original property tax billed in June 2021</b>		<b>\$33,830.48</b>
<b>Change In Property Tax Bill Based On New Tax Rate</b>		<b>\$192.96</b>

Please note that property tax bills due in July and October of 2021 are calculated using the 2021 tax rates. Property tax bills due in January and April of 2022 will be calculated using the 2022 tax rates.

Please pay your bill on time and in full to avoid being charged interest. For information about the interest rate charged on late payments, visit [nyc.gov/latepropertypayments](http://nyc.gov/latepropertypayments).

Please call 311 to speak to a representative to make a property tax payment by telephone.

**Register to receive your property tax payment receipts by email!** Visit [nyc.gov/contactdof](http://nyc.gov/contactdof) to sign up.

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-02353-0016 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did Your Mailing Address Change?**

If so, please visit us at [nyc.gov/changemailingaddress](http://nyc.gov/changemailingaddress) or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is June 1, 2022. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [www.nyc.gov/rpie](http://www.nyc.gov/rpie) for more information.

