



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: NEW GENERATION YARN CORP.

Property address: 3485-3489 3 AVENUE

Borough, block & lot: BRONX (2), 02372, 0032

Mailing address:

167-168 3RD AVE LLC
NEW GENERATION YARN CORP.
P.O. BOX 234550
GREAT NECK NY 11023-4550

Outstanding Charges \$0.00

New Charges \$48,333.12

Amount Due \$48,333.12

Please pay by January 4, 2021

PTS - ZB
1400.01
40 - 1 - 4
2488



THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by January 4, 2021 if you still have a mortgage

\$0.00

Total amount due by January 4, 2021 if you no longer have a mortgage

\$48,333.12

Amount enclosed:

#840254820112101#

167-168 3RD AVE LLC
NEW GENERATION YARN CORP.
P.O. BOX 234550
GREAT NECK NY 11023-4550

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

8402548201121 01 2023720032 0000004833312 00000000000000 210104312021000 7

Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	\$46,973.32
Adopted Tax Rate			\$1,399.80
Payment	10/03/2020	Source One Surprime Division	\$-40.00
Bldg-Elevator- Chg 2001324		01/01/2021	\$100.00
Payment	09/24/2020		\$-100.00
Total current charges			\$48,333.12

Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		10/01/2020	\$-60.00
Credit Applied	10/03/2020		\$60.00
		<i>Total credit applied</i>	\$60.00
Total overpayments/credits remaining on account			\$0.00

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

	Overall	
Tax class 4 - Commercial Or Industrial	Tax Rate	
Original tax rate billed	10.5370%	
New Tax rate	10.6940%	
Estimated Market Value	\$3,285,000	
		Taxes
Billable Assessed Value	\$1,203,165	
ICIP	-311,577.00	
Taxable Value	\$891,588 x 10.6940%	
Tax Before Abatements and STAR	\$95,346.44	\$95,346.44
Annual property tax		\$95,346.44
Original property tax billed in June 2020		\$93,946.64
Change In Property Tax Bill Based On New Tax Rate		\$1,399.80

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-02372-0032 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

One City Built to Last, Compliance Notification

Compliance Notification – Greenhouse Gas Emission Reductions (Local Law 97/2019; amended by Local Law 147/2019)

Certain buildings may be eligible to apply for an adjustment to the applicable annual building emissions limit for calendar years 2024-2029.

Buildings with excessive emissions attributable to a special circumstance may be eligible to apply for an adjustment (see Administrative Code Section 28-320.8). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by June 30, 2021.

Not-for-profit hospitals and healthcare facilities may be eligible to apply for an adjustment (see Administrative Code Section 28-320.9). Owners of eligible buildings are required to submit an application for an adjustment to the Department of Buildings by July 21, 2021.

For more information, frequently asked questions, and a filing guide for adjustment applications, visit www.nyc.gov/dobghgemissions or submit an inquiry at www.nyc.gov/dobhelp.

NYC Accelerator

The NYC Accelerator program offers free technical advisory services to help you comply with NYC local laws and improve your buildings energy and emissions performance.

