



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: J & VELCO CO., L.P.
Property address: 1098 FRANKLIN AVE.
Borough, block & lot: BRONX (2), 02607, 0047

Mailing address:
J. & VELCO CO. LP.
1357 SOUTHERN BLVD. APT. 1E
BRONX NY 10459-1558

Outstanding Charges	\$0.00
New Charges	\$4,398.96
Amount Due	\$4,398.96

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

PTS - LD
1400.01
41 - 0 - 2
6751



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 2-02607-0047

Total amount due by January 4, 2021	\$4,398.96
If you want to pay everything you owe by January 4, 2021 please pay	\$8,782.96

Amount enclosed:

#840695020112101#

J. & VELCO CO. LP.
1357 SOUTHERN BLVD. APT. 1E
BRONX NY 10459-1558

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

8406950201121 01 2026070047 0000000439896 0000000878296 210104112021000 3

Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest and payments			\$0.00
Finance-Property Tax		01/01/2021	\$4,549.22
Adopted Tax Rate			\$-150.26
Total amount due			\$4,398.96

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	\$4,549.22
Adopted Tax Rate			\$-150.26
Total tax year charges remaining			\$4,398.96
If you want to pay everything you owe by January 4, 2021 please pay			\$8,782.96
If you pay everything you owe by January 4, 2021, you would save:			\$14.96

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 2 - Residential More Than 10 Units	Overall Tax Rate	
Original tax rate billed	12.4730%	
New Tax rate	12.2670%	
Estimated Market Value \$353,000		
Billable Assessed Value	\$145,890	Taxes
Taxable Value	\$145,890 x 12.2670%	
Tax Before Abatements and STAR	\$17,896.36	\$17,896.36
Annual property tax		\$17,896.36
Original property tax billed in June 2020		\$18,196.88
Change In Property Tax Bill Based On New Tax Rate		\$-300.52

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-02607-0047 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

