

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: BRONX 1071 FRANKLIN AVENUE L.P.				
Property address: 1071 FRANKLIN AVE.				
Borough, block & lot: BRONX (2), 02608, 0001				

Mailing address:

C/O ARCHROCK GROUP BRONX 1071 FRANKLIN AVENUE L.P. P.O. BOX 967 NEW YORK NY 10272-0967

Amount Due	\$0.00
New Charges	\$0.00
Outstanding Charges	\$0.00





THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Pay Today The Easy Way <u>nyc.gov/payonline</u>

\$0.00

Total amount due by January 4, 2021 if you still have a mortgage

Amount enclosed:

#840699020112101#

C/O ARCHROCK GROUP BRONX 1071 FRANKLIN AVENUE L.P. P.O. BOX 967 NEW YORK NY 10272-0967 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



Previous Charges		Amount
Total previous charges including interest and payments		\$0.00
Current Charges	Activity Date Due Date	Amount
Finance-Property Tax Adopted Tax Rate J51 Abatement	01/01/2021	\$0.00 \$-244.28 \$244.28
Total current charges	01/01/2021	\$0.00
How We Calculated Your Property Tax For .	July 1, 2020 Through June 30, 2021	
	Overall	
Tax class 2 - Residential More Than 10 Units	Tax Rate	
Original tax rate billed	12.4730%	
New Tax rate	12.2670%	
Estimated Market Value \$1,249,000		
		Taxes
Billable Assessed Value	\$509,040	
J-51 Alteration	-390,453.00	
Taxable Value	\$118,587 x 12.2670%	
Tax Before Abatements and STAR	\$14,547.08	\$14,547.08
J51 Abatement		\$-14,547.08
Annual property tax		\$.00

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-02608-0001. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.





If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.