

Property Tax Bill Quarterly Statement

Activity through November 16, 2019

Owner name: MCKENNA DEVELOPMENT LLC Property address: 1540 INWOOD AVENUE Borough, block & lot: BRONX (2), 02859, 0026 Mailing address: MCKENNA DEVELOPMENT LLC 14 SHERBROOKE DR. LINCOLN PARK NJ 07035-1525

Outstanding Charges	\$0.00
New Charges	\$27,297.06
Amount Due	\$27,297.06

Please pay by January 2, 2020

PTS - LD 1400.01 40 - 0 11613

Visit us at <u>nyc.gov/finance</u> or call 311 for more information.

Please include this coupon if you pay by mail or in person. 2-02859-0026



Department of Finance Total amount due by January 2, 2020

\$27,297.06

Amount enclosed:

#841398119111601#

MCKENNA DEVELOPMENT LLC 14 SHERBROOKE DR. LINCOLN PARK NJ 07035-1525 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest and page	yments	\$0.00
Finance-Property Tax	01/01/2020	\$27,178.18
Adopted Tax Rate		\$118.88
Total amount due		\$27,297.06
How We Calculated Your Property Tax For	July 1, 2019 Through June 30, 2020	
	Overall	
Tax class 4 - Commercial Or Industrial	Tax Rate	
Original tax rate billed	10.5140%	
New Tax rate	10.5370%	
Estimated Market Value \$1,194,000		
		Taxes
Billable Assessed Value	\$516,990	
Taxable Value	\$516,990 x 10.5370%	
Tax Before Abatements and STAR	\$54,475.24	\$54,475.24
Annual property tax		\$54,475.24
Original property tax billed in June 2019		\$54,356.36
Change In Property Tax Bill Based On New Tax Rate		\$118.88

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 3, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-02859-0026. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account.

Did your mailing address change? If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

