



Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: CHENG STEPHEN SHAO CH
Property address: 3854 BAILEY AVE.
Borough, block & lot: BRONX (2), 03263, 0039

Mailing address:
CHENG STEPHEN SHAO CH.
851 GRAND CONCOURSE STE 336
BRONX NY 10451-2937

Outstanding Charges	\$7,692.45
New Charges	\$1,830.35
Amount Due	\$9,522.80

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

Most Department of Finance services are available online:

- To pay your bill, visit nyc.gov/payonline.
- For general information, visit nyc.gov/finance.
- To submit a question to the Department of Finance, visit nyc.gov/dofaccount.

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PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 2-03263-0039

Total amount due by January 4, 2021	\$9,522.80
If you want to pay everything you owe by January 4, 2021 please pay	\$11,346.93

Amount enclosed:

#842555420112101#

CHENG STEPHEN SHAO CH.
851 GRAND CONCOURSE STE 336
BRONX NY 10451-2937

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

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Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest and payments			\$7,692.45
Finance-Property Tax		01/01/2021	\$1,851.69
Adopted Tax Rate			\$-21.34
Total amount due			\$9,522.80

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	\$1,851.69
Adopted Tax Rate			\$-21.34
Total tax year charges remaining			\$1,830.35
If you want to pay everything you owe by January 4, 2021 please pay			\$11,346.93
If you pay everything you owe by January 4, 2021, you would save:			\$6.22

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 1 - Small Home, Less Than 4 Families	Overall Tax Rate	
Original tax rate billed	21.1670%	
New Tax rate	21.0450%	
Estimated Market Value \$889,000		
Billable Assessed Value	\$34,992	Taxes
Taxable Value	\$34,992 x 21.0450%	
Tax Before Abatements and STAR	\$7,364.08	\$7,364.08
Annual property tax		\$7,364.08
Original property tax billed in June 2020		\$7,406.76
Change In Property Tax Bill Based On New Tax Rate		\$-42.68

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 2-03263-0039 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.

