



# Property Tax Bill Quarterly Statement

Activity through November 21, 2020

**Owner name:** 1020 PRESIDENT PARTNERS LLC  
**Property address:** 1016 PRESIDENT ST.  
**Borough, block & lot:** BROOKLYN (3), 01280, 0016

**Mailing address:**  
1020 PRESIDENT PARTNERS LLC  
1360 E. 14TH ST. STE 101  
BROOKLYN NY 11230-5961

Outstanding Charges	\$0.00
New Charges	\$46,866.34
<b>Amount Due</b>	<b>\$46,866.34</b>

*Please pay by January 4, 2021*

PTS - LD  
1400.01  
40 - 1 - 2  
52735



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 3-01280-0016

**Pay Today The Easy Way**  
**[nyc.gov/payonline](https://nyc.gov/payonline)**

Total amount due by January 4, 2021 if you still have a mortgage	\$665.88
Total amount due by January 4, 2021 if you no longer have a mortgage	\$46,866.34

Amount enclosed:

#885426620112101#

1020 PRESIDENT PARTNERS LLC  
1360 E. 14TH ST. STE 101  
BROOKLYN NY 11230-5961

**Make checks payable & mail payment to:**  
NYC Department of Finance  
P.O. Box 680  
Newark NJ 07101-0680

8854266201121 01 3012800016 0000004686634 0000000066588 210104312021000 0

Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2021	\$48,817.08
Adopted Tax Rate			\$-1,618.16
SCRIE Credit Applied	11/13/2020		\$-998.46
HPD-Emergency Repair- Chg		01/01/2021	\$100.00
Payment	09/23/2020		\$-8.18
Payment	09/23/2020		\$-4.09
HPD-Emergency Repair- Tax		01/01/2021	\$58.88
Payment	09/23/2020		\$-0.73
<b>Rent Stabilization</b>	<b># Apts</b>	<b>RS fee identifiers</b>	
Rent Stabilization Fee- Chg	26	01/01/2021 30128900	\$520.00
<b>Total current charges</b>			<b>\$46,866.34</b>

**How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021**

	<b>Overall</b>
Tax class 2 - Residential More Than 10 Units	<b>Tax Rate</b>
Original tax rate billed	12.4730%
New Tax rate	12.2670%
<b>Estimated Market Value</b>	<b>\$2,114,000</b>

		<b>Taxes</b>
<b>Billable Assessed Value</b>	<b>\$785,520</b>	
<b>Taxable Value</b>	\$785,520 x 12.2670%	
<b>Tax Before Abatements and STAR</b>	\$96,359.76	<b>\$96,359.76</b>
<b>Annual property tax</b>		<b>\$96,359.76</b>
<b>Original property tax billed in June 2020</b>		<b>\$97,977.92</b>
<b>Change In Property Tax Bill Based On New Tax Rate</b>		<b>\$-1,618.16</b>

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit [www.nyc.gov/health/tobaccocontrol](http://www.nyc.gov/health/tobaccocontrol).

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-01280-0016 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did Your Mailing Address Change?**

If so, please visit us at [nyc.gov/changemailingaddress](http://nyc.gov/changemailingaddress) or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit [nyc.gov/taxbill](http://nyc.gov/taxbill).

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [www.nyc.gov/rpie](http://www.nyc.gov/rpie) for more information.

