

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: NEW SARA FLATBUSH, LLC Property address: 971 FLATBUSH AVENUE

Borough, block & lot: BROOKLYN (3), 05109, 0001

Mailing address:

NEW SARA FLATBUSH, LLC 971 FLATBUSH AVENUE 7 BROOKLYN NY 11226

Outstanding Charges \$0.00

New Charges \$20,022.81

Amount Due \$20,022.81

Please pay by January 4, 2021

PTS - LD 1400.01 1 - 0 - 4 177369



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 3-05109-0001

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 4, 2021

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NEW SARA FLATBUSH, LLC 971 FLATBUSH AVENUE 7 BROOKLYN NY 11226 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



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Previous Charges	Amount
Total previous charges including interest and payments	\$0.00

Current Charges	Activity Date Due Date	Amount
Finance-Property Tax	01/01/2021	\$18,957.12
Adopted Tax Rate		\$564.92
Flatbush Avenue BID- Chg	01/01/2021	\$500.77
Total current charges		\$20,022.81

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 4 - Commercial Or Industrial
Original tax rate billed
New Tax rate
10.6940%

Estimated Market Value \$892,000

Billable Assessed Value \$359,820

Taxable Value \$359,820 x 10.6940%

Tax Before Abatements and STAR \$38,479.16

Annual property tax

Original property tax billed in June 2020

Change In Property Tax Bill Based On New Tax Rate

Taxes

\$359,820 x 10.6940%

\$38,479.16

\$38,479.16

\$37,914.24

\$564.92

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-05109-0001. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



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If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

