

Rent Freeze Program P.O. Box 3130 Union, NJ 07083

# SCRIE STATEMENT OF ACCOUNT

JUNE 1, 2024

PROPERTY ADDRESS 1712 EAST 4 STREET

BOROUGH BLOCK LOT 6635 13

#026065524060101#
NICHOLAS AND GIOVANNA DE VITO RESIDENTIAL
9 TRINITY PL
FREEHOLD NJ 07728-5449

REPORTING PERIOD BEGIN DATE: 02/18/2024
REPORTING PERIOD END DATE: 06/01/2024
OPENING BALANCE AMOUNT: \$0.00
CLOSING BALANCE AMOUNT: \$0.00

DESCRIPTION	TRANS <u>DATE</u>	AMOUNT	BALANCE	SCRIE TRANS ID OR HPD	DOF TRANS ID	TAX <u>TYPE</u>	ACCOUNT PERIOD
RECEIVED	05/27/24	\$783.42	\$783.42	8002414812341			
APPLIED	06/01/24	-\$783.42	\$0.00		155002854	270	06/01/24

For further information, please contact 311.

## **LEGEND**

DOF: DEPARTMENT OF FINANCE

SCRIE: SENIOR CITIZEN RENT INCREASE EXEMPTION

HPD: DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

RECEIVED TRANS DATE: DATE DOF RECEIVED SCRIE CREDITS OR DEBITS OR DATE HPD TRANSMITS SCRIE CREDITS OR DEBITS TO

DOF

APPLIED TRANS DATE: DATE DOF APPLIES SCRIE CREDITS OR DEBITS TO A REAL ESTATE ACCOUNT PERIOD

SCRIE TRANS ID OR HPD: TRANSACTION ID ASSOCIATED WITH RECEIVED DOF SCRIE OR HPD SCRIE TRANSMITTAL TO DOF (MAY BE

FOUND ON THE TAX ABATEMENT CREDIT REPORT)

DOF TRANS ID: TRANSACTION ID USED BY DOF TO IDENTIFY SCRIE CREDITS OR DEBITS TRANSFERRED TO A REAL ESTATE

ACCOUNT PERIOD

#### PLEASE REFER TO THE BACK OF THIS STATEMENT FOR MORE INFORMATION

#### SCRIE STATEMENT OF ACCOUNT

This statement is provided as a joint effort between Housing Preservation and Development (HPD) and the Department of Finance (DOF) to assist you in maintaining accurate SCRIE records.

The SCRIE Statement of Account is mailed by DOF on a quarterly basis to the landlord/managing agent.

#### THE SCRIE ACCOUNT

On a monthly basis, SCRIE credits/debits (by borough/block/lot) will be posted to the SCRIE account. Once the transaction is verified, the Landlord will be sent a confirmation notice which will include tenant identification, exemption period and transaction identification number to be used for cross referencing.

#### **CREDIT BALANCES**

DOF will apply credit balances from your SCRIE account to your property tax account in the following order to:

- 1. automatically offset any taxes that are due for the next period,
- 2. automatically offset any unpaid taxes that are past due, and
- 3. leave the remaining credits in the account to offset potential SCRIE debit adjustments.

In preparing for the annual real estate bill, DOF will take available SCRIE account credit balances and apply them to balances due for the next fiscal year.

#### **REFUNDS**

A taxpayer may direct DOF to apply their SCRIE credits to this property account or apply for a refund. (Note: Before a SCRIE refund is granted, a credit will be used to liquidate any open real estate charges.) You may only apply for a SCRIE refund by filing a Property Tax Refund Request Form. This form may be downloaded from our website at **nyc.gov/finance**. Taxpayers may also apply for a refund online. SCRIE inquiries may be directed to 311.

If an account balance falls below zero because of a SCRIE debit adjustment, DOF will add the debit balance to the next period for which taxes are due and issue an adjusted real estate bill.

### **TAX ABATEMENT CREDIT (TAC)**

For active tenants, and tenants that are renewed timely, Finance will issue the TAC in advance of the lease period.

#### For example:

A tenant's current lease is covered by SCRIE; the benefit period is July 1, 2014 - June 30, 2016. The owner's building receives a semiannual property tax bill.

In late May and late November, six months of TAC will be posted to the owner's bill.

- Late May 2014: 6 months of TAC will be posted to the July 2014 bill to cover 7/1/14 12/31/14.
- Late November 2014: 6 months of TAC will be posted to the January 2015 bill to cover 1/1/15 6/30/15.
- Late May 2015: 6 months of TAC will be posted to the July 2015 bill to cover 7/1/15 12/31/15.
- Late November 2015: 6 months of TAC will be posted to the January 2016 bill to cover 1/1/16 6/30/16.

# LANDLORD EXPRESS ACCESS PORTAL (LEAP) - available for DOF administered SCRIE and DRIE only

The Landlord Express Access Portal (LEAP) provides important information for landlords and managing agents of buildings with SCRIE and DRIE tenants. After you log in, you will find a link to up-to-date lists of SCRIE and DRIE tenants in your building as well as answers to Frequently Asked Questions (FAQs). The website also links you to applications that you can submit to update your address and adjust the tax abatement credits (TAC) for your SCRIE or DRIE tenants. You may also use LEAP to upload copies of your tenants' fully signed renewal leases and/or other rental documents.

The NYC LEAP homepage can be found at nyc.gov/nycleap

Need Help: Contact 311 or send us a message at nyc.gov/contactleap

**NOTE:** If you are receiving SCRIE Tax Abatement Credits (TAC) and you do not have a tenant that is receiving SCRIE benefits, please contact the Department of Finance immediately by sending us a message at **nyc.gov/contactscrie**. You may also visit our SCRIE office at 66 John Street, 3rd Floor, New York, NY. We are open Monday through Friday, between 8:30 AM and 4:30 PM.

If due to a disability you need an accommodation in order to apply for and receive a service, or to participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at **nyc.gov/contactdofeeo** or by calling 311.