Department of Finance

# Property Tax Bill
# Quarterly Statement

Activity through November 21, 2020

**Owner name:** MICHAEL K CHENG
**Property address:** 42-25 80TH ST.
**Borough, block & lot:** QUEENS (4), 01526, 1072

**Mailing address:**
MICHAEL K. CHENG
86 ADLERS LN.
STATEN ISLAND NY 10307-1974

| | |
|---|---|
| Outstanding Charges | $0.00 |
| New Charges | $523.79 |
| **Amount Due** | **$523.79** |

*Please pay by January 4, 2021. To avoid interest pay on or before January 15th.*

PTS - LD
1400.01
41 - 0 - 2
50054

Department of Finance

**PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-01526-1072**

| | |
|---|---|
| **Total amount due by January 4, 2021** | $523.79 |
| **If you want to pay everything you owe by January 4, 2021 please pay** | $1,045.80 |

**Amount enclosed:**

#925132520112101#

**MICHAEL K. CHENG**
**86 ADLERS LN.**
**STATEN ISLAND NY 10307-1974**

**Make checks payable & mail payment to:**
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

925132520112101 01 4015261072 0000000052379 0000000104580 2101041120210006

| Billing Summary | Activity Date | Due Date | Amount |
|---|---|---|---|
| Outstanding charges including interest and payments | | | $0.00 |
| Finance-Property Tax | | 01/01/2021 | $541.67 |
| Adopted Tax Rate | | | $-17.88 |
| **Total amount due** | | | **$523.79** |

| Tax Year Charges Remaining | Activity Date | Due Date | Amount |
|---|---|---|---|
| Finance-Property Tax | | 04/01/2021 | $541.67 |
| Adopted Tax Rate | | | $-17.88 |
| **Total tax year charges remaining** | | | **$523.79** |
| **If you want to pay everything you owe by January 4, 2021 please pay** | | | **$1,045.80** |
| If you pay everything you owe by January 4, 2021, you would save: | | | $1.78 |

## How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

| | Overall Tax Rate | Taxes |
|---|---|---|
| Tax class 2 - Residential More Than 10 Units | | |
| Original tax rate billed | 12.4730% | |
| New Tax rate | 12.2670% | |
| **Estimated Market Value $43,698** | | |
| **Billable Assessed Value** | **$17,371** | |
| **Taxable Value** | $17,371 x 12.2670% | |
| **Tax Before Abatements and STAR** | $2,130.92 | **$2,130.92** |
| **Annual property tax** | | **$2,130.92** |
| **Original property tax billed in June 2020** | | **$2,166.68** |
| **Change In Property Tax Bill Based On New Tax Rate** | | **$-35.76** |

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

### Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-01526-1072 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did Your Mailing Address Change?**
If so, please visit us at **nyc.gov/changemailingaddress** or call **311.**

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of $750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

PLEASE NOTE: There are outstanding charges, other than real estate taxes, that have been billed against your building, on common condo billing lot 4-01526-7501. These charges are partially your responsibility. Please contact your managing agent, so that these delinquent charges are paid, to avoid the possibility of being included in the next tax lien sale.