

Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: CHAU & SHI LLC
Property address: 86-22 BROADWAY

Borough, block & lot: QUEENS (4), 01549, 0020

Mailing address: CHAU & SHI LLC 86-22 BROADWAY FLUSHING NY 11373-5878

Outstanding Charges \$0.00

New Charges \$16,504.38

Amount Due \$16,504.38

Please pay by January 4, 2021

PTS - ZB 1400.01 40 - 1 - 4 51361



THIS STATEMENT IS FOR YOUR INFORMATION ONLY

Total amount due by January 4, 2021 if you still have a mortgage Total amount due by January 4, 2021 if you no longer have a mortgage

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|-------|-----|-----|
| \$16, | 504 | .38 |

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Make checks payable & mail payment to: NYC Department of Finance

P.O. Box 680 Newark NJ 07101-0680

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CHAU & SHI LLC 86-22 BROADWAY FLUSHING NY 11373-5878



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| Billing Summary | Activity Date Due Date | Amount |
|---|------------------------|-------------------------|
| Outstanding charges including interest and payments | | \$0.00 |
| Finance-Property Tax Adopted Tax Rate | 01/01/2021 | \$16,026.78 \$477.60 |
| Total amount due | | \$16,504.38 |

How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021

Tax class 4 - Commercial Or Industrial
Original tax rate billed
New Tax rate
10.6940%

Estimated Market Value \$696,000

Billable Assessed Value \$304,200

Taxable Value \$304,200 x 10.6940%

Tax Before Abatements and STAR \$32,531.16

Annual property tax

Original property tax billed in June 2020

Change In Property Tax Bill Based On New Tax Rate

Taxes

\$304,200 x 10.6940%

\$32,531.16

\$32,531.16

\$32,053.56

\$477.60

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-01549-0020. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

