

## Property Tax Bill Quarterly Statement

Activity through November 21, 2020

Owner name: SENECA - CYPRESS REALTY CORP.

Property address: 1714 PALMETTO ST.

Borough, block & lot: QUEENS (4), 03456, 0014

Mailing address:

GREATER RIDGEWOOD RESTORATION SENECA - CYPRESS REALTY CORP.

68-56 FOREST AVE. FLUSHING NY 11385-4456

Outstanding Charges \$0.00

New Charges \$1,918.62

**Amount Due** \$1,918.62

Please pay by January 4, 2021. To avoid interest pay on or before January 15th.

Most Department of Finance services are available online:

- · To pay your bill, visit nyc.gov/payonline.
- · For general information, visit nyc.gov/finance.
- · To submit a question to the Department of Finance, visit nyc.gov/dofaccount.

PTS - LD 1400.01 41 - 0 - 2C 106115



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-03456-0014

Total amount due by January 4, 2021 If you want to pay everything you owe by January 4, 2021 please pay

\$1	,91	١8.	6
\$3	,84	43.	67

Amount enclosed	:
-----------------	---

#930891020112101#

GREATER RIDGEWOOD RESTORATION SENECA - CYPRESS REALTY CORP. 68-56 FOREST AVE. FLUSHING NY 11385-4456 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



November 21, 2020 Seneca - Cypress Realty Corp. 1714 Palmetto St. 4-03456-0014 Page 2

Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest an	d payments		\$0.00
Finance-Property Tax		01/01/2021	\$2,000.08
Adopted Tax Rate			\$-68.46
Payment	11/08/2020		\$-13.00
Total amount due			\$1,918.62
Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		04/01/2021	\$2,000.08
Adopted Tax Rate			\$-68.46
Total tax year charges remaining	\$1,931.62		
If you want to pay everything you owe	\$3,843.67		
If you pay everything you owe by January	4, 2021, you would	save:	\$6.57
Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		10/01/2020	\$-13.00
Credit Applied	11/08/2020		\$13.00
		Total credit applied	\$13.00
Total overpayments/credits remaining	\$0.00		

## Home banking payment instructions:

- 1. **Log** into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-03456-0014. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







November 21, 2020 Seneca - Cypress Realty Corp. 1714 Palmetto St. 4-03456-0014 Page 3

How We Calculated Your Propert	v Tax For July 1.	. 2020 Through June 30	. 2021
	,	,	,

Tax class 2C - Coop Or Condo 2-10 Res Units
Original tax rate billed
New Tax rate
12.4730%
12.2670%

Estimated Market Value \$873,000

Taxes

 Billable Assessed Value
 \$158,067

 Damp
 -91,593.00

 Taxable Value
 \$66,474 x 12.2670%

 Tax Before Abatements and STAR
 \$8,154.40

 Basic Star - School Tax Relief
 1 Unit
 \$-2,390.00

 Annual property tax
 \$7,863.40

Original property tax billed in June 2020 \$8,000.32 Change In Property Tax Bill Based On New Tax Rate \$-136.92

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.



<sup>\*\*</sup> This is your NYS STAR tax savings. For more information, please visit us at nyc.gov/finance or contact 311.