



# Property Tax Bill Quarterly Statement

Activity through November 21, 2020

**Owner name:** AKAL 97 AVE LLC  
**Property address:** 101-08 97TH AVE.  
**Borough, block & lot:** QUEENS (4), 09403, 0003

**Mailing address:**  
AKAL 97 AVE LLC  
101-08 97TH AVE.  
JAMAICA NY 11416-1705

Outstanding Charges	\$34,785.85
New Charges	\$24,209.70
<b>Amount Due</b>	<b>\$58,995.55</b>

*Please pay by January 4, 2021*

Your property tax payment agreement is in default due to one or more missing payments. You may reinstate your agreement by paying 20% of your total amount due or by showing that extenuating circumstances contributed to your default. Otherwise, you must wait five years for a new payment agreement and you are at risk for having your unpaid tax lien sold.

PTS - LD  
1400.01  
1 - 0 - 4  
241208



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-09403-0003

**Pay Today The Easy Way**  
**[nyc.gov/payonline](https://nyc.gov/payonline)**

**Total amount due by January 4, 2021**

**\$58,995.55**

**Amount enclosed:**

#944691320112101#

AKAL 97 AVE LLC  
101-08 97TH AVE.  
JAMAICA NY 11416-1705

**Make checks payable & mail payment to:**  
NYC Department of Finance  
59 Maiden Lane - Agreement Section, 19th Floor  
New York NY 10038-4502

9446913201121 01 4094030003 0000004900903 0000000998652 210104172021000 2

**You Have A Payment Agreement**

Agreement Number	Agreement Date	Original Amount Due	Remaining Amount Due	Quarterly Payment Amount
0000000068854	02/25/2016	\$65,528.44	\$60,895.87	\$2,496.63

Installment payments due are \$9,986.52 of total amount due by January 4, 2021

**Payment Agreement** **Amount**

**Total payment agreement installment due** **\$9,986.52**

**Previous Charges** **Amount**

**Total previous charges including interest and payments** **\$24,799.33**

**Current Charges** **Activity Date** **Due Date** **Amount**

Finance-Property Tax		01/01/2021	\$23,509.10
Adopted Tax Rate			\$700.60

**Total current charges** **\$24,209.70**

**Payment Agreement Charges You Can Pre-pay** **Amount**

**Total payment agreement charges you can pre-pay** **\$62,946.74**



**How We Calculated Your Property Tax For July 1, 2020 Through June 30, 2021**

Tax class 4 - Commercial Or Industrial	<b>Overall</b>	
Original tax rate billed	<b>Tax Rate</b>	
New Tax rate	10.5370%	
<b>Estimated Market Value</b>	10.6940%	
	<b>\$1,091,000</b>	
<b>Billable Assessed Value</b>	<b>\$446,220</b>	<b>Taxes</b>
<b>Taxable Value</b>	\$446,220 x 10.6940%	
<b>Tax Before Abatements and STAR</b>	\$47,718.80	<b>\$47,718.80</b>
<b>Annual property tax</b>		<b>\$47,718.80</b>
<b>Original property tax billed in June 2020</b>		<b>\$47,018.20</b>
<b>Change In Property Tax Bill Based On New Tax Rate</b>		<b>\$700.60</b>

Please call 311 to speak to a representative to make a property tax payment by telephone.

For information about the interest rate charged on late payments, visit [nyc.gov/taxbill](http://nyc.gov/taxbill).

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor storefront units on the premises, even if you are exempt from filing an RPIE statement. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file rent roll information. The deadline to file is **June 1, 2021**. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [www.nyc.gov/rpie](http://www.nyc.gov/rpie) for more information.

