

# NOTICE OF PROPERTY VALUE

Tax Year 2022-23 (This is not a bill.)

#512322822011201#

FLUCKIGER, MARCY 9610 SHORE FRONT PARKWAY UNIT 8C ROCKAWAY BEACH NY 11694 January 15, 2022

Owner SKYER, JOSHUA FLUCKIGER, MARCY

Property Address

96 - 10 SHORE FRONT PARKWAY 8C

Borough: 4 Block: 16169 Lot: 1027

Tax Class: 2 Building Class: R4 Units: 1 Residential

# YOUR NOTICE OF PROPERTY VALUE (NOPV) AT A GLANCE

**2022-23 Market Value:** \$220,587

**2022-23** Assessed Value: \$99,264

Your property tax exemptions: 421A (15 YR NOT CAP)

See below for an estimate of your 2022-23 property tax.

# WHAT IS THIS NOTICE?

This is your annual notice of property value, or NOPV. <u>It is not a bill, and no payment is required</u>. This notice will:

- Inform you of the assessed value of your property for tax year 2022-23, and tell you how to challenge it if you believe there is a mistake.
- Explain how property taxes are calculated.
- Provide an estimate of your property tax for tax year 2022-23.

Please keep a copy of this notice with your records. You may also view your NOPV and property tax bills online at www.nyc.gov/nopv.

# **ESTIMATED 2022-23 PROPERTY TAX**

We cannot calculate your 2022-23 property tax until the new tax rate is established by the city council. Until then, you will pay the 2021-22 rate. The table below estimates the amount you will owe by multiplying the taxable value of your property by the current tax rate of 12.235%. This table is provided for informational purposes only; the actual amount you owe may differ.

Please note that property tax abatements, including the co-op/condo abatement, are not included in this estimate. If you receive any abatements, they will be subtracted from your property taxes. Check your July tax bill for the value of any abatements you receive.

Year	Taxable Value	•	Tax Rate		Estimated Property Tax	
2022-2	\$41,520	х	0.12235	=	\$5,079.97	

# **KEY DATES**

#### March 1, 2022

Last day to challenge your assessed value. (See page 2.)

### March 15, 2022

Last day to apply for a tax exemption. (See page 3.)

#### April 1, 2022

Last day to request review of your market value. (See page 2.)

# July 1, 2022

Tax year begins.

To learn more, visit www.nyc.gov/nopv

#### **ABOUT YOUR PROPERTY TAXES**

Property taxes are determined using a complex formula that takes into account many different amounts and calculations. Visit www.nyc.gov/nopv for more information about property valuation and taxation.

Your property belongs to one of four broad tax classes and a specific building class.

Your property's tax class helps determine how the Department of Finance calculates what you must pay in property taxes.

The Department of Finance estimates that as of January 5, 2022, the market value for this property is \$220,587.

The Department of Finance estimates your property's value based on the change in year over year value per square foot of similar properties.

Each year, the Department of Finance values approximately 1.1 million properties with a total combined value of \$1.3 trillion. Much of the data we collect during the assessment process is available online. For more information about how properties are assessed and valued in New York City, visit www.nyc.gov/nopv.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is June 1, 2022. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

#### How You Will Be Billed:

Property tax bills are mailed quarterly for properties with an assessed value of \$250,000 or less and semiannually for properties assessed at more than \$250,000. If you pay your property taxes through a bank, mortgage servicing company, or co-op board, you will not receive a bill from the Department of Finance unless you are responsible for other charges, such as sidewalk or emergency repair charges.

WHAT TO DO IF YOU DISAGREE WITH THESE VALUES					
Challenge Your Market Value with the Department of Finance	Challenge Your Assessed Value with the New York City Tax Commission				
If you believe the Department of Finance has made an error in determining your market value, you may submit a "Request for Review" form. The form is available at www.nyc.gov/nopv, or by calling 311.  Deadline: April 1, 2022	You have the right to challenge your assessed value by appealing to the New York City Tax Commission, an independent agency that is separate from the Department of Finance. The Tax Commission has the authority to reduce your property's assessed value, change its tax class, and adjust your tax exemptions. The Tax Commission cannot change your market value, property description, or building class.  Your application must be received by the filing deadline. To access Tax Commission appeal forms, visit www.nyc.gov/taxcommission. You may also visit a Department of Finance business center (locations at www.nyc.gov/nopv). For more information, call 311.  Deadline: March 1, 2022				

#### PLEASE REVIEW: YOUR PROPERTY DETAILS

The Department of Finance has the following information on record for your property. Please review this information and inform us of any errors by filing a "Request to Update" form, available at www.nyc.gov/nopv or by calling 311.

Owner(s): SKYER, JOSHUA

Building Class: R4 (Condominiums)

FLUCKIGER, MARCY

Borough:4 (Queens)Suffix Number:R1Block:16169Condo Number:741Lot:1027Unit Number:8C

Number of Stories: 0.00 Number of Buildings: 0

Structure Type:Highrise AptGross Square Footage of the Suffix: 48,680Grade:N/ACommercial Square Footage: 0.00

Construction Type: N/A Number of Commercial Lots: 0

Year Built: 2009 Gross Residential Square Footage: 1239.00

Primary Zoning: R5D Number of Residential Lots: 40

#### WHAT'S CHANGED: COMPARING TAX YEARS 2021-22 AND 2022-23

	Current Year (2021-22)	Next Year (2022-23)	Change
Market Value	\$220,587	\$220,587	+\$0
Assessment Percentage	45%	45%	
Actual Assessed Value	\$99,264	\$99,264	+\$0
Transitional Assessed Value	\$102,983	\$101,314	-\$1,669
Exemption Value	\$76,992	\$57,744	-\$19,248
Taxable Value	\$22,272	\$41,520	+\$19,248

- Market value is the Department of Finance's estimated value for your property.
- Assessment percentage is a fixed percentage of market value. For class 2 properties, it is 45%.
- Actual assessed value is calculated by multiplying your market value by the assessment percentage.
- <u>Transitional assessed value</u> represents the changes being phased in for the coming tax year. Changes to your assessed value are phased in over a five-year period.
- Exemption value is the amount of the reduction in your assessed value as a result of any property tax exemptions you receive. The value shown above is your actual exemption value, but a transitional exemption value may be used to calculate your taxable value.
- Taxable value is the lower of the actual or transitional assessed value, minus the actual or transitional exemption value.

# **HOMEOWNER TAX EXEMPTIONS**

New York City offers tax breaks known as exemptions to seniors, veterans, clergy members, people with disabilities, and others. In addition to reducing your taxes, many exemptions can keep you out of the lien sale. See the enclosed sheet for more information about the lien sale.

The deadline to apply for homeowner exemptions is March 15, 2022. For more information, visit www.nyc.gov/nopv or call 311.

New York State offers a STAR benefit that covers many homeowners and an Enhanced STAR benefit for seniors. If you applied with the state for the STAR or Enhanced STAR credit after March 15, 2015, the credit will not appear on this notice. Visit www.tax.ny.gov/star for more information.

# **CO-OP/CONDO TAX ABATEMENT**

Owners of cooperative and condominium units can receive an abatement that will help them save money on their property taxes.

The unit(s) must be in an eligible building and must be the owner's primary residence.

More information about the abatement—including the application, the primary residency verification requirement, and the renewal process—is available at www.nyc.gov/nopv.

If you have questions or need additional information, contact the Department of Finance at www.nyc.gov/contactcoopabat, or call 311.

# **HOW TO GET HELP**

# **CONTACT THE DEPARTMENT OF FINANCE**

If you have questions about any of the information in this notice, contact the New York City Department of Finance:

Online: www.nyc.gov/nopv, or attend a virtual Department of Finance outreach event (details below)

**Phone**: Dial 311. (Outside NYC or for relay service, call 212-639-9675.)

Mail: NYC Department of Finance

Correspondence Unit 1 Centre St, 22nd Fl New York, NY 10007

# **DEPARTMENT OF FINANCE OUTREACH EVENTS**

You can attend a virtual outreach presentation to learn more about this notice.

For more information about the presentations, including how to register, visit www.nyc.gov/nopv or call 311.

MORNING EVENTS (10 A.M.)				
February 1				
February 8				
February 15				
February 22				

AFTERNOON EVENTS (4 P.M.)
February 3
February 10
February 17
February 24

# OFFICE OF THE TAXPAYER ADVOCATE

If you have made a reasonable effort to resolve a tax issue with the Department of Finance but feel that you have not received a satisfactory response, the Office of the Taxpayer Advocate can help. For assistance, visit www.nyc.gov/taxpayeradvocate and complete form DOF-911, "Request for Help from the Office of the Taxpayer Advocate."

**Phone**: Dial 311. (Outside NYC or for relay service, call 212-639-9675.)

Mail: NYC Office of the Taxpayer Advocate, 375 Pearl Street, 26th Floor, New York, NY 10038

If due to a disability you need an accommodation in order to apply for and receive a service or participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at www.nyc.gov/contactdofeeo or by calling 311.